GRAND VENTURE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

MINUTES OF SCHEME MEETING

Date and Time : 17 September 2025 at 2:30 PM

Place : 2 Changi North Street 1, Singapore 498828

Present : Refer to the Attendance List

*Unless otherwise defined, all capitalised terms in these minutes of the scheme meeting (the "**Scheme Meeting**" or the "**Meeting**") shall bear the same meanings as set out in the scheme document dated 2 September 2025 (the "**Scheme Document**") electronically disseminated by the Company to shareholders of the Company.*

CHAIRMAN

On behalf of the Board, the Independent Director, Mr Pong Chen Yih ("**Chairman**") extended a warm welcome to all who joined the Scheme Meeting of the shareholders in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares in the capital of the Company by way of the Scheme.

The Chairman then introduced the members of the Board to the shareholders.

QUORUM

After ascertaining the quorum, the Chairman called the Meeting to order at 2.30 p.m..

NOTICE

The Notice of Scheme Meeting, with the consent of the shareholders, was taken as read.

As at the cut-off date for submission of questions in advance of the Scheme Meeting of 5.00 p.m. on 9 September 2025, the Company did not receive any substantial and relevant questions in relation to the resolution to approve the Scheme.

Aventus Corporate Services Pte. Ltd. and In.Corp Corporate Services Pte. Ltd. had been appointed as the scrutineer and the polling agent (the "**Polling Agent**") respectively.

The Chairman informed shareholders that the resolution would be proposed by him in his capacity as Chairman of the Meeting and would be voted on by way of a poll. He then invited the Polling Agent to brief the shareholders on the polling procedures.

The Polling Agent explained the procedures and noted that polling slips had been distributed to shareholders during registration. Shareholders were required to indicate their votes by marking the appropriate column on the polling slip: (i) For, (ii) Against, or (iii) Abstain.

The Chairman thanked the Polling Agent for the briefing and proceeded with the business of the Meeting.

RESOLUTION: TO APPROVE THE SCHEME

The Chairman then invited questions from shareholders in relation to the resolution to approve the Scheme.

Question

A shareholder referred to the "Competing Proposal" mentioned on page 18 of the Scheme document and asked whether the Company has received any such proposal, and if so, the status of such proposal.

Response

The Company confirmed that, to date, it has not received any Competing Proposal.

As there were no further questions from the shareholders, the Chairman proceeded with the business of the Meeting.

Following the close of the poll, Chairman adjourned the Scheme Meeting for an intermission while poll counting was in progress.

VOTING RESULTS

After the intermission and upon receipt of the results, the Chairman announced the poll results as set out below and declared the resolution carried.

Resolution		Total number for and against the Resolution	FOR		AGAINST	
			Number	As a percentage of total number for and against the Resolution[(1)] (%)	Number	As a percentage of total number for and against the Resolution[(1)] (%)
To approve the Scheme	Shareholders present and voting (either in person or by proxy)	106	96	90.57%	10	9.43%
	Shares represented by votes (either in person or by proxy)	284,331,132	283,634,132	99.75%	697,000	0.25%

Note:

(1) Rounded to two (2) decimal places.

CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 3.00 p.m. and thanked the shareholders for attending the Meeting.

CONFIRMED AS A TRUE RECORD OF MINUTES

PONG CHEN YIH
Chairman of the Scheme Meeting

ATTENDANCE LIST

Board of Directors

Lee Tiam Nam Ricky	Executive Deputy Chairman
Ng Wai Yuen Julian	Chief Executive Officer and Executive Director
Loke Wai San	Non-Independent, Non-Executive Director
Liew Yoke Pheng Joseph	Independent, Non-Executive Chairman
Pong Chen Yih	Independent Director
Heng Su-Ling, Mae	Independent Director
Sim Mong Huat	Independent Director (attending virtually)

Management

Robby Sucipto	Chief Financial Officer

Professionals

Legal Adviser	Morgan Lewis Stamford LLC
Share Registrar	Tricor Barbinder Share Registration Services
Polling Agent	In.Corp Corporate Services Pte. Ltd.
Scrutineer	Aventus Corporate Services Pte. Ltd.

Shareholders, Proxies and Invitees

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the name of the shareholders, proxies and invitees present at the meeting will not be published in these minutes.