

VICPLAS INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(UEN 199805362R)

UPDATE ON THE WRIT OF SUMMONS ISSUED TO SUBSIDIARY

*Unless otherwise specified, all capitalised terms used but not defined in this announcement shall have the same meaning ascribed to the announcement dated 26 November 2018 in relation to the receipt of a Writ of Summons by the Company's subsidiary (the "**Announcement**").*

The Board of Directors (the "**Board**") of Vicplas International Ltd (the "**Company**") refers to the Announcement relating to the Company's 81% owned subsidiary, XentiQ (Pte.) Ltd. ("**XentiQ**") that was served with a Writ of Summons endorsed with a Statement of Claim and filed by Secyourit GmbH ("**Secyourit**") in the High Court of Singapore.

The Board wishes to inform that the High Court of Singapore has dismissed Secyourit's claim against XentiQ with costs and judgment has been entered for XentiQ on its counterclaim.

BY ORDER OF THE BOARD

Cheng Liang
Group Chief Executive Officer

7 October 2019