

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

UPDATE ON PROGRESS OF PILOT PROJECT

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the previous announcements made on 6 September 2019, 9 June 2020, 13 August 2020 and 1 March 2021 in relation to the Pilot Project between HTES and the Sarawak State Health Department (the “**Earlier Announcements**”) and wishes to provide an update to shareholders in this regard.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Earlier Announcements.

As previously disclosed in the Company’s announcement made on 1 March 2021, although the Company plans to commence the Pilot Study around the second half of FY2021 (which will run for a three (3) month period), the Company recognises that this timeline may be affected as a result of the ongoing movement restrictions in Malaysia and/ or should the COVID-19 situation persist or deteriorate during this period. As at the date of this announcement, progress on the Pilot Project continues to be affected by the movement control restrictions in Malaysia.

The Board wishes to emphasise that the effects on the economy arising from COVID-19 are unprecedented, and its full impact is yet to be fully assessed and realised. In many ways, COVID-19 has directly impacted and already delayed the rollout of the Pilot Project. Notwithstanding the current pandemic situation, the Group continues to work diligently to reposition itself and grow its business and will continue to keep shareholders updated on these matters as and when there are material developments.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information (including but not limited to information on the Pilot Project) have been provided and announced and it is not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement misleading.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

3 June 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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