SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

(Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	CapitaLand Ascott Trust ("CLAS") (See Part III, item 12 below)
2.	Type of Listed Issuer:
	Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	CapitaLand Ascott Trust Management Limited (See Part III, item 12 below)
3.	Name of Director/CEO:
	Teo Joo Ling, Serena
1.	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?
	✓ No
j.	Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?
	Yes (Please proceed to complete Part II)
	✓ No (Please proceed to complete Part III)
	Date of notification to Listed Issuer:

30-Apr-2025

nsaction A	
Date of acquisition of	or change in interest:
30-Apr-2025	
	or/CEO became aware of the acquisition of, or change in, interest () <i>1 above, please specify the date</i>):
30-Apr-2025	
Explanation (<i>if the da in, interest</i>):	te of becoming aware is different from the date of acquisition of, or change
Not applicable	
Type of securities w chosen):	which are the subject of the transaction (more than one option may be
Ordinary voting sha	ares/units of Listed Issuer
Other types of share	es/units (excluding ordinary voting shares/units) of Listed Issuer
✓ Rights/Options/Wa	rrants over shares/units of Listed Issuer
Debentures of Liste	ed Issuer
Rights/Options over	r debentures of Listed Issuer
	res of the Listed Issuer which Director/CEO is a party to, or under which he is , being contracts under which any person has a right to call for or to make n the Listed Issuer
Participatory intere	sts made available by Listed Issuer
Others (<i>please spe</i>	cify):
Number of chores	unite righte optione warrante participatory interacts and/or principa
	units, rights, options, warrants, participatory interests and/or principa entures or contracts acquired or disposed of by Director/CEO:
228,728 contingent base	line stapled securities award (the "Award") (See item 7 under "Others" section for detai
Amount of considera duties):	ation paid or received by Director/CEO (excluding brokerage and stamp
Not applicable	

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):

✓ Others (*please specify*):

7.

Acceptance of 228,728 Award under Performance Stapled Security Plan ("PSSP") of CapitaLand Ascott Management Limited ("CLASML"). The final no. of stapled securities to be released will depend on the achievement of predetermined target at the end of the performance period for PSSP. The release will be made partly in the form of units and partly in the form of cash.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	638,123		638,123
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	1,012,278		1,012,278
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	866,851		866,851

No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	1,469,734		1,469,734
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 Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Not applicable

10. Attachments (if any): 🕥

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

Da	ate	of	the	In	itia	I Ai	nnc	bun	ce	me	nt:		

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (if any):

(b)

1. CLAS is a stapled group comprising CapitaLand Ascott Real Estate Investment Trust ("REIT") and CapitaLand Ascott Business Trust ("BT"). Each stapled security of CLAS comprises one unit in REIT and one unit in BT. The managers of REIT and BT are CLASML and CapitaLand Ascott Business Trust Management Pte Ltd, respectively. This notification is for the stapled securities in relation to Part I item 1. Any reference to units above relates to the stapled securities in CLAS.

2. In relation to Table 3 of item 8:

Immediately before the transaction:

No. of rights/options/warrants held: 638,123 comprising: (i) 374,155* Awards under CLASML's PSSP; and (ii) 212,822^ and 51,146 unvested stapled securities under CLASML's Restricted Stapled Security Plan ("RSSP").

No. (if known) of shares/units underlying the rights/options/warrant: 1,012,278 comprising: (i) up to 748,310* stapled securities under PSSP; and (ii) 212,822^ and 51,146 unvested stapled securities under RSSP.

3. Immediately after the transaction:

No. of rights/options/warrants held: 866,851 comprising: (i) 602,883* Awards under CLASML's PSSP; and (ii) 212,822^ and 51,146 unvested stapled securities under RSSP.

No. (if known) of shares/units underlying the rights/options/warrant: 1,469,734 comprising: (i) up to 1,205,766* stapled securities under PSSP; and (ii) 212,822^ and 51,146 unvested stapled securities under RSSP.

* the final number of stapled securities to be released will depend on the achievement of pre-determined targets

atthe end of the respective performance periods under the PSSP. The release will be made partly in the form of units and partly in the form of cash.

^ on the final vesting, an additional number of stapled securities of a total value equal to the value of the accumulated distributions which are declared during each of the vesting periods and deemed foregone due to the vesting mechanism of the RSSP, will also be released.

Transaction Reference Number (auto-generated):

3	0	6	3	9	9	7	4	5	6	4	3	4	3	0
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Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

- 13. Particulars of Individual submitting this notification form to the Listed Issuer:
 - (a) Name of Individual:
 - (b) Designation (*if applicable*):
 - (c) Name of entity (*if applicable*):