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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

ANNOUNCEMENT RELATING TO ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2022

1. INTRODUCTION

The Board of Directors ("**Board**") of SIIC Environment Holdings Ltd. ("**Company**") refers to:

(a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament of Singapore on 7 April 2020 ("**Temporary Measures Act**") which enables the Minister of Law of Singapore by order to prescribe alternative arrangements for, amongst others, listed companies in Singapore to conduct general meetings, either wholly or partly, by electronic means;

(b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by Minister of Law of Singapore on 13 April 2020, as amended from time to time ("**Meeting Order**"), which sets out the alternative arrangements in respect of, amongst others, general meetings of listed companies in Singapore. The Meeting Order has been extended from 30 September 2020 to 30 June 2021 and amendments to the Temporary Measures Act come into force on 29 September 2020;

(c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment) Order 2021 which, *inter alia*, deleted the applicable period of the Meeting Order up till 30 June 2021 ("**2021 Amendment Order**");

(d) the statement by the Ministry of Law of Singapore on 6 April 2021 on the effect of the 2021 Amendment Order which further extends the duration of alternative arrangements for meetings pursuant to the Order until revoked or amended by the Ministry of Law of Singapore, with at least six (6) months' advance notice before the alternative arrangements cease to be available;

(e) A joint statement issued on 13 April 2020, and subsequently updated on 27 April 2020 and 1 October 2020, by the Monetary Authority of Singapore, the Accounting and Corporate Regulatory Authority and the Singapore Exchange Regulation to provide guidance on the conduct of general meetings during the period when elevated safe distancing measures are in place.; and

(f) pursuant to the Prevention and Control of Disease (Requirements and Directions) (Business and Premises) Regulation (Cap. 599F of the Laws of Hong Kong), conducting physical general meeting of companies in Hong Kong is prohibited.

2. DATE OF ANNUAL GENERAL MEETING

The Board wishes to inform shareholders of the Company (the "**Shareholders**") that the 2022 Annual General Meeting of the Company **("2022 AGM") will be held at Unit 912, 9/F., Two Harbourfront, 22 Tak Fung Street, Hunghom, Kowloon, Hong Kong and by way of electronic means (for both the Shareholders in Singapore (the "Singapore Shareholders") and the Shareholders in Hong Kong (the "Hong Kong Shareholders")) on 29 April 2022 at 10.00 a.m**. The Company will be issuing the following documents in connection with the 2022 AGM:

(i) the circular of the Company dated 25 March 2022 (the "**Circular**") to the Notice of 2022 AGM dated 25 March 2022 (the "**Notice of 2022 AGM**");

(ii) the Notice of the 2022 AGM; and

(iii) the proxy form.

3. NO DESPATCH OF PRINTED COPIES OF CIRCULAR (FOR SINGAPORE SHAREHOLDERS)

In line with the implementation of the use of electronic communications to promote sustainability by conserving environmental and financial resources, no printed copies of the FY2021 Annual Report and Circular will be despatched to the Singapore Shareholders. However, printed copies of the Notice of 2022 AGM and the proxy form will be despatched to the Singapore Shareholders.

An electronic copy of each of the Notice of 2022 AGM, the Circular and the proxy form has also been made available on:

(i) the website of the Company at http://www.siicenv.com/en/ ("**SIIC Corporate Website**");

(ii) the website of The Singapore Exchange Securities Trading Limited ("**SGX**") at https://www.sgx.com/securities/company-announcements ("**SGXNet**");

(iii) the website of The Stock Exchange of Hong Kong Limited ("**SEHK**") at https://www.hkexnews.hk/ ("**SEHK Website**"); and

An electronic copy of the FY2021 Annual Report of the Company has been made available on the SIIC Corporate Website, SGXNet and SEHK Website.

Any shareholder who wishes to request for a physical copy of the FY2021 Annual Report and Interim Report for year 2022 should complete the request form which will be mailed to them.

4. ALTERNATIVE ARRANGEMENTS FOR 2022 AGM

A. NO PHYSICAL ATTENDANCE (FOR BOTH SINGAPORE AND HONG KONG SHAREHOLDERS)

In view of the current COVID-19 meeting orders in Singapore and the recent development of COVID-19 pandemic in Hong Kong, both **Singapore and Hong Kong Shareholders will not be allowed to attend the 2022 AGM in person**. Alternative arrangements have instead been put in place to allow both Singapore and Hong Kong Shareholders to participate in the 2022 AGM by:

(i) watching or listening to the 2022 AGM proceedings via a "live" webcast. Shareholders who wish to participate as such will have to pre-register in the manner outlined in paragraph 4(B) below;

(ii) submitting questions ahead of the 2022 AGM. Please refer to paragraph 4(C) below for further details; and

(iii) appointing the Chairman of the 2022 AGM (the "**AGM Chairman**") proxy to attend, speak and vote on their behalf at the 2022 AGM. Please refer to paragraph 4(D) below for further details.

Non-SRS holders whose shares are registered under Depository Agents ("**DAs**") must **also** contact their respective DAs to indicate their interest in order for their respective DAs to make the necessary arrangements for them to participate in the Live Webcast of the 2022 AGM proceedings.

Non-registered holder whose shares are held in the Central Clearing and Settlement System through banks, brokers, custodians, nominees or HKSCC Nominees Limited (together, the "**Intermediary**") must provide your e-mail address to your Intermediary, before the deadline required by your Intermediary, for them to participate in the Live Webcast of the 2022 AGM proceedings.

B. "LIVE" WEBCAST (FOR BOTH SINGAPORE AND HONG KONG SHAREHOLDERS)

The 2022 AGM proceedings will be conducted via electronic means. Both Singapore and Hong Kong Shareholders will be able to watch or listen to the proceedings via a "live" webcast on their mobile phones, tablets or computers.

In order to do the above, both Singapore and Hong Kong Shareholders will have to follow these steps:

(i) Both Singapore and Hong Kong Shareholders (including those who hold their shares through relevant intermediaries[1]) who wish to watch or listen to the "live" webcast must pre-register at the following URL: https://conveneagm.com/sg/SIICEnv_AGM ("**SIIC AGM Website**"), to create an account, no later than 10.00 a.m. on 26 April 2022 ("**Registration Deadline**").

[1] A relevant intermediary is:

(a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

(ii) Authenticated shareholders of the Company, who have pre-registered via the SIIC AGM website will receive a confirmation email via the email address provided on pre-registration. **Shareholders must not forward the Live Webcast details to other persons who are not the members/Depositors and who are not entitled to attend the 2022 AGM. Recording of the "live" webcast in whatever form is also strictly prohibited.**

(iii) Shareholders who do not receive the confirmation email by 10.00 a.m. on 28 April 2022 but have registered by the Registration Deadline in accordance with paragraph 4(B)(i) above, should email the following email address: support@conveneagm.com or call the Singapore toll-free number +65 6856 7330 for assistance.

For optimal user experience, it is recommended that the Singapore and Hong Kong Shareholders use the following browser versions when accessing the "live" webcast of the 2022 AGM proceedings:

- Mozilla Firefox 69 and above; or
- Safari 12.1.2 and above; or
- Google Chrome 74 and above; or
- Microsoft Edge 79 and above.

C. SUBMISSION OF QUESTIONS PRIOR TO THE 2022 AGM

Shareholders may also submit questions related to the resolutions to be tabled for approval at the 2022 AGM or the Company's businesses and operations. The Company shall only address relevant and substantial questions received. The Company will publish the minutes of the 2022 AGM on SGXNet, SEHK Website and the Company's website within one month after the date of 2022 AGM. All questions must be submitted no later than 10.00 a.m. on 15 April 2022 ("**Submission Deadline**") through any one of the following means:

(i) via the SIIC AGM Website; or

(ii) via email to the following email address: agm2022@siicenv.com;

The following details must be included with the submitted questions for verification purposes: (i) Full name, (ii) Identification/registration number and (iii) Manner in which the shares are held (e.g. via CDP, CPF or SRS), failing which the submission will be treated as invalid.

Please note that **both Singapore and Hong Kong Shareholders will not be able to ask questions during the 2022 AGM.** It is important for the Shareholders to submit their questions by the Submission Deadline.

D. VOTING BY PROXY

Both Singapore and Hong Kong Shareholders may only exercise their voting rights at the 2022 AGM by proxy. **Shareholders will not be able to vote through the "live" webcast at the 2022 AGM**. Instead, if shareholders (whether individuals or corporates) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf. The accompanying proxy form for the 2022 AGM may be accessed via the SIIC AGM Website or the SIIC Corporate Website and will also be made available on the SGXNet and the SEHK Website.

The Shareholders are reminded to access the proxy form via the SIIC AGM Website, SGXNet or the SEHK Website to submit their voting instruction to the Chairman of the Meeting no later than 10.00 a.m. on 26 April 2022 (being 72 hours before the time appointed for the 2022 AGM).

The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:

(i) if submitted by post, be lodged at the office of the Company's Share Registrar office in Singapore at In.Corp Corporate Services Pte. Ltd., 30 Cecil Street #19-08 Prudential Tower Singapore 049712 (**for Singapore Shareholders**) or at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (**for Hong Kong Shareholders**); or

(ii) if submitted electronically, be submitted via email to the following email address: agm2022@siicenv.com; or

(iii) via the following URL: https://conveneagm.com/sg/SIICEnv_AGM (**for Singapore Shareholders ONLY**) in the electronic format accessible on the SIIC AGM Website;

in either case **by no later than 10.00 a.m. on 26 April 2022**, being 72 hours before the time appointed for 2022 AGM.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via the SIIC AGM Website (**for Singapore Shareholders ONLY**) or at the following email address: agm2022@siicenv.com (**for both Singapore and Hong Kong Shareholders**).

The Shareholders who hold their shares through relevant intermediaries[1] and who wish to exercise their votes by appointing the AGM Chairman as proxy should approach their respective relevant intermediaries (including their respective CPF Agent Banks or SRS Approved Banks) to submit their voting instructions at least seven (7) working days prior to the date of the 2022 AGM.

To ascertain the members' entitlement to attend and vote (where applicable) at the 2022 AGM, the register of members will be closed from Monday, 25 April 2022 to Friday, 29 April 2022, both days inclusive, during which period no transfer of shares can be registered. All transfers of shares, accompanied by the relevant share certificates, must be lodged with the Company's principal share registrar in Singapore, In.Corp Corporate Services Pte. Ltd., at 30 Cecil Street #19-08 Prudential Tower Singapore 049712, (**for Singapore Shareholders**) no later than 5:00 p.m. on Friday, 22 April 2022, or with the Company's Hong Kong branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, (**for Hong Kong Shareholders**) no later than 4:30 p.m. on Friday, 22 April 2022. Due to the Meeting Orders in Singapore and the recent development of COVID-19 pandemic in Hong Kong, both Singapore and Hong Kong Shareholders will not be allowed to attend the 2022 AGM in person. Both Singapore and Hong Kong Shareholders who wish to vote on any or all the resolutions at the AGM must submit a proxy form to appoint Chairman of the 2022 AGM as their proxy to do so on their behalf.

A Depositor's name must appear on the Depository Register maintained by the CDP as at 72 Hours before the time fixed for holding the 2022 AGM in order for the Depositor to be entitled to vote at the 2022 AGM.

Due to the fast-evolving COVID-19 situation in Singapore and Hong Kong, the Company may be required to change its Meeting arrangements at short notice. The Company is taking the relevant steps in accordance with the Part 4 of the COVID-19 (Temporary Measures) Act 2020. Shareholders are advised to refer to the Company's announcement(s) on the SGXNet and the SEHK Website for the latest updates on the status of the 2022 AGM, if any.

The Company seeks the understanding and cooperation of all Shareholders in enabling the Company to hold and conduct the 2022 AGM in compliance with measures to stem the spread of COVID-19 infections.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 25 March 2022

As at the date of this announcement, the Non-Executive Chairman is Mr. Zhou Jun; the Executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the Independent Non-Executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*