



TAT HONG HOLDINGS LTD
(UEN/Company Registration No.: 199105392H)
(incorporated with limited liability in the Republic of Singapore)
(the "**Issuer**")

**NOTICE TO HOLDERS (THE "NOTEHOLDERS") OF THE OUTSTANDING S\$100,000,000
4.5 PER CENT. NOTES DUE 2018 (SERIES 001) (ISIN: SG57B7995131) (THE "NOTES")**

- AMENDMENTS TO TRUST DEED

Reference is made to the announcement made by the Issuer on 23 December 2015 in relation to the passing of the Extraordinary Resolution to amend the Interest Coverage Ratio, to amend the test period of the Interest Coverage Ratio and to provide a cure mechanism in the event that the Interest Coverage Ratio falls below certain thresholds in Clause 8.2(b) of the Trust Deed dated 19 June 2013 (the "**Trust Deed**") and Condition 4.2(b) of the terms and conditions of the Notes (the "**Conditions**") (the "**Amendments**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 30 November 2015 issued to Noteholders by the Issuer.

The Issuer wishes to announce that it has today entered into a supplemental trust deed with Citicorp International Limited, acting as trustee for the Noteholders, to provide for the Amendments.

By Order of the Board
Tat Hong Holdings Ltd

Lional Tseng / Jennie Hong Chok Hane
Company Secretaries

30 December 2015