

CHINA FISHERY GROUP LIMITED
(Incorporated in the Cayman Islands)

ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES PURSUANT TO THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF CHINA FISHERY GROUP LIMITED AT AN ISSUE PRICE OF S\$0.173 FOR EACH RIGHTS SHARE, ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES HELD BY SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

Where capitalised terms are used in this announcement and are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined below).

1. ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES

The Board refers to the Company's announcements dated 11 February 2015, 6 March 2015, 9 March 2015, 25 March 2015, 2 April 2015, 8 April 2015, 15 April 2015 and 24 April 2015, the Company's circular to Shareholders dated 9 March 2015 and the Company's Offer Information Statement dated 2 April 2015 (the "**Offer Information Statement**") relating to the Rights Issue.

The Board is pleased to announce that 1,637,083,636 Rights Shares have been allotted and issued on 29 April 2015 pursuant to the Rights Issue and that the Rights Shares will be credited into the relevant Securities Accounts on or about 30 April 2015.

The allotted and issued Rights Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights and/or other distributions, the record date(s) of which fall before the date of allotment and issue of the Rights Shares.

Further, the Board is also pleased to inform that the aforesaid Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST on 30 April 2015 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

As a result of the issue of the Rights Shares, the number of issued and paid up Shares has increased from 2,046,354,546 Shares to 3,683,438,182 Shares.

2. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares or any other board lot size which the SGX-ST may require. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares (i.e. less than 100 Shares) and who wish to trade in odd lots on the SGX-ST should note that they will be able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST.

BY ORDER OF THE BOARD

Tan San-Ju
Company Secretary
Singapore, 29 April 2015