

BOOM UP INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2019 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Corp., Ltd.**

INSIDE INFORMATION ANNOUNCEMENT

Reference is made to the announcement of Boom Up Investments Limited (the “**Company**”) dated 18 February 2019 in relation to certain inside information of the Notes (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

UPDATE ON THE FINANCIAL CONDITION OF THE KEEPWELL PROVIDER GROUP

As confirmed by the Keepwell Provider group’s PRC legal advisor (the “**PRC Legal Advisor**”), on 29 January 2019, the PPN Holders orally agreed to extend the repayment date of the PPN to no later than 15 February 2019 and such oral agreement was subsequently documented and confirmed by the PPN Holders. The PPN Holders subsequently agreed to further extend the repayment date of the PPN to no later than 28 February 2019. As disclosed in the Announcement and confirmed by the PRC Legal Advisor, the Keepwell Provider repaid the principal and interest of the PPN in full on 14 February 2019.

Based on the aforesaid, the Company is of the view that there has been no default under the PPN, and as such, the PPN has not triggered any default under the Notes.

OTHER INFORMATION

The Company is actively discussing the financial condition of the Keepwell Provider group with its shareholders and the Keepwell Provider. The Company will make an announcement in compliance with the Singapore Exchange Securities Trading Limited’s Mainboard Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Boom Up Investments Limited
Mr. WANG Dongzhi
Director

26 February 2019