

**NOBLE GROUP LIMITED**  
(Incorporated in Bermuda with limited liability)

**NOTIFICATION ON SUBSIDIARIES**

Noble Group Limited (“**Company**”) announces that on 7 April 2017, the Company has disposed of its entire 100% equity interests (“**Disposal**”) in each of the following wholly-owned subsidiaries to certain companies within the Xangbo Group, each of which is a wholly owned subsidiary of Maritime Trade Corp. for an aggregate consideration of approximately US\$ 6.9 million (“**Consideration**”):-

1. Cross Continental Trading Limited (“**CCTL**”), a company incorporated in the United Kingdom;
2. Noble Resources International SA (“**NRISA**”), a company incorporated in Switzerland; and
3. Zeal Resources Pte. Ltd. (“**ZEAL**”), a company incorporated in Singapore.

Each of CCTL, NRISA and ZEAL are engaged in the business of structured trade finance.

The Consideration will be satisfied in cash and was arrived at on a willing-buyer, willing-seller basis, taking into account, *inter alia*, the relevant market and commercial considerations. Following the Disposal, CCTL, NRISA and ZEAL ceased to be wholly-owned subsidiaries of the Company.

Based on the latest audited consolidated financial statements of the Company for the year ended 31 December 2016, the book value and net tangible asset value attributable to the sale shares of each of CCTL, NRISA and ZEAL was approximately US\$0.5 million, US\$5.7 million and US\$(0.1) million respectively.

Based on the latest audited consolidated financial statements of the Company for the year ended 31 December 2016, the operating income of each of CCTL, NRISA and ZEAL was approximately US\$0.8 million, US\$1.1 million and US\$1.1 million respectively.

Each of the above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the listing manual of the Singapore Exchanges Securities Trading Limited.

Noble Group Limited  
7 April 2017

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**About Noble Group**

Noble Group (SGX: N21) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America,

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South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit [www.thisisnoble.com](http://www.thisisnoble.com).

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