SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:
KTL GLOBAL LIMITED
 Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
18-Jun-2021

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

	<u>Substantial Shar</u>	<u>eholder/L</u>	<u>Jnitholder</u> A
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Name of Substantial Shareholder/Unitholder:
Raffles Financial Private Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
18-Jun-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
18-Jun-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Not applicable.

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	7,750,000	47,879,000	55,629,000
As a percentage of total no. of voting shares/t :	2.46	15.17	17.63
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 2,750,000	Deemed Interest 47,879,000	<i>Total</i> 50,629,000

Raffles Financial Private Limited is the sole shareholder of Changsheng Investment Development Limited. By virtue of Section 4 of the Securities and Futures Act (Cap. 289), Raffles Financial Private Limited is deemed to be interested in 47.879,000 ordinary shares held under Changsheng Investment Development Limited. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please refer to paragraph 8 above. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement") (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315.669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are due to rounding. batantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes Notification in respect of:		u may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed rest arises]
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Shareholders/Unitholders] Please refer to paragraph 8 above. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315.669.019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof and due to rounding. Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes	Raffle	es Financial Private Limited is the sole shareholder of Changsheng Investment Development Limited.
You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders Please refer to paragraph 8 above.		
Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are due to rounding. Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	[Υοι	n may attach a chart in item 10 to show the relationship between the Substantial
(The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof and ue to rounding. Distantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	Pleas	e refer to paragraph 8 above.
(The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof and ue to rounding. Distantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	Λttc	schmonts (if any):
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are due to rounding. Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	D	
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are due to rounding. Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	If th	is is a replacement of an earlier notification, please provide:
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	(a)	
which was attached in the Initial Announcement:	(b)	Date of the Initial Announcement:
Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are due to rounding. Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	(c)	· · · · · · · · · · · · · · · · · · ·
Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares on 18 June 2021. The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are due to rounding. Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	Dan	
Name of Substantial Shareholder/Unitholder: Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	Rafflo on 18 The p	es Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares 3 June 2021. Dercentage of shares held is calculated based on the Company's total number of issued shares of 669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are
Raffles Financial Group Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	ostant	al Shareholder/Unitholder B
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No		
	Is S	Substantial Shareholder/Unitholder a fund manager or a person whose interest in th urities of the Listed Issuer are held solely through fund manager(s)?

		☐ Becoming a Substantial Sharehold✓ Change in the percentage level of		maining a Substantia	l Shareholder/l Initholder
				maining a Substantia	
		Ceasing to be a Substantial Share	noider/Unitholder		
4	4.	Date of acquisition of or change in	interest:		
		18-Jun-2021			
	5.	Date on which Substantial Sharehochange in, interest (if different			
		18-Jun-2021			
(6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
		Not applicable.			
-	7.	Quantum of total voting shar	es/units (includ	ling voting share	es/units underlying
	•	rights/options/warrants/convertible			
		Shareholder/Unitholder before and	after the transact	ion:	
	ı	mmediately before the transaction	Direct Interest	Deemed Interest	Total
Ī	Nο	of voting shares/units held and/or	0	55,629,000	55,629,000
	und	erlying the			
	righ	s/options/warrants/convertible debentures:			
		percentage of total no. of voting	0	17.63	17.63
	shai	res/(1):			
		Immediately after the transaction	Direct Interest	Deemed Interest	Total
	No.	of voting shares/units held and/or	0	50,629,000	50,629,000

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

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Raffles Financial Group Limited is deemed to be interested in the 47,879,000 shares held under ChangSheng Investment Development Limited and the 2,750,000 shares held under Raffles Financial Private Limited, through its 100% shareholdings in Raffles Financial Private Limited.

16.04

16.04

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

underlying the rights/options/warrants/

As a percentage of total no. of voting

convertible debentures:

shares/(

	Please	refer to paragraph 8 above
0.	Attac	chments (<i>if any</i>): 👔
	D	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
١.	(a)	SGXNet announcement reference of the first notification which was announced
	()	on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	(0)	which was attached in the Initial Announcement:
2.	_	arks (<i>if any</i>):
	D (C)	
		s Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of shares June 2021.
		ercentage of shares held is calculated based on the Company's total number of issued shares of 69,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof are
		rounding.
Subs	stantia	al Shareholder/Unitholder C
١.	Nam	e of Substantial Shareholder/Unitholder:
	IN NA	NY SING CHARLIE
2.		ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Ye	es
	✓ No	0
3.	Notifi	ication in respect of:
	□ Ве	ecoming a Substantial Shareholder/Unitholder
	✓ CI	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	C	easing to be a Substantial Shareholder/Unitholder
	Date	of acquisition of or change in interest:
	18-Jur	n-2021
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
		n-2021
	10-Jul	1 202 1

	Not applicable.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	55,629,000	55,629,000
	a percentage of total no. of voting ares/ເ 1:	0	17.63	17.63
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures :	0	50,629,000	50,629,000
	a percentage of total no. of voting ares/t	0	16.04	16.04
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises]			er/Unitholder's deen
8.	[You may attach a chart in item 10 to i	erested in the 47,879 shares held under Ra	ubstantial Shareholde 000 shares held under	ChangSheng Invest
9.	[You may attach a chart in item 10 to interest arises] In Nany Sing Charlie is deemed to be interested bevelopment Limited and the 2,750,000	erested in the 47,879, shares held under Rall Group Limited.	ubstantial Shareholde ,000 shares held under affles Financial Private I	ChangSheng Investi Limited, through his
	[You may attach a chart in item 10 to it interest arises] In Nany Sing Charlie is deemed to be interested being the Development Limited and the 2,750,000 31.90% shareholdings in Raffles Financial Relationship between the Substant [You may attach a chart in item 10 to see Shareholders/Unitholders]	erested in the 47,879, shares held under Ral Group Limited.	ubstantial Shareholde ,000 shares held under affles Financial Private I Unitholders giving r ip between the Subst	ChangSheng Investi Limited, through his
9.	[You may attach a chart in item 10 to it interest arises] In Nany Sing Charlie is deemed to be interested be provided by the composition of the c	erested in the 47,879, shares held under Rate Group Limited. Itial Shareholders/show the relationshow the relationshow the relation, ple	d 1MB.) ase provide:	ChangSheng Investi Limited, through his notice in this form antial

	(a) A5 digit transporting reference growth on of the relevant transporting in the Forms 2
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	. Remarks (if any):
	Raffles Financial Private Limited has entered into a Sales and Purchase agreement for the disposal of share on 18 June 2021.
	The percentage of shares held is calculated based on the Company's total number of issued shares of 315,669,019 shares as at 18 June 2021. Any discrepancies in the percentages listed and the totals thereof a due to rounding.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	Disposal of 5,000,000 ordinary shares by Raffles Financial Private Limited
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	\$0.06 per share
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

Part	iculars of Individual submitting this notification form to the Listed Issuer:
(a)	Name of Individual:
	Liu ChangSheng
(b)	Designation (if applicable):
	Director
(c)	Name of entity (if applicable):
	Raffles Financial Private Limited
$\overline{}$	on Reference Number (auto-generated): 2 2 0 4 4 1 3 7 4 1 3 3