

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 December 2012, 22 January 2013, 7 March 2013, 28 March 2013, 30 April 2013, 30 May 2013, 31 July 2013, 4 September 2013, 1 October 2013, 1 November 2013, 29 November 2013, 31 December 2013, 31 January 2014, 28 February 2014, 31 March 2014, 1 April 2014, 8 April 2014, 17 April 2014, 30 April 2014, 2 May 2014, 14 May 2014, 31 May 2014, 13 June 2014, 14 June 2014, 30 June 2014, 16 July 2014, 31 July 2014, 19 August 2014, 29 August 2014, 30 September 2014, 31 October 2014, 28 November 2014, 31 December 2014, 31 January 2015, 28 February 2015, 31 March 2015, 13 April 2015, 29 April 2015, 30 April 2015, 12 May 2015, 21 May 2015, 23 May 2015, 30 May 2015, 9 June 2015, 30 June 2015, 31 July 2015, 31 August 2015, 30 September 2015, 5 October 2015, 30 October 2015, 30 November 2015, 30 December 2015, 29 January 2016, 29 February 2016, 31 March 2016, 6 April 2016, 19 April 2016, 30 April 2016, 25 May 2016, 31 May 2016, 5 June 2016, 30 June 2016, 2 July 2016, 29 July 2016, 6 August 2016, 25 August 2016, 31 August 2016, 30 September 2016, 31 October 2016, 30 November 2016, 30 December 2016, 31 January 2017, 28 February 2017, 3 April 2017, 29 April 2017, 31 May 2017, 30 June 2017, 31 July 2017, 31 August 2017, 30 September 2017, 31 October 2017, 24 November 2017, 30 November 2017, 30 December 2017 and 31 December 2017.

The Company refers to the sale and purchase agreement entered with Fujian Yatong Construction Material Limited (the “**Purchaser**”) on 31 March 2017 for the disposal of the shares and equity interest in the following subsidiaries and associated company in the People’s Republic of China which had been approved by the Shareholders at the extraordinary general meeting held on 24 November 2017:

1. Fujian Aton Advanced Material Science and Technology Co., Ltd (“**Fujian Atontech**”);
2. Sinopipe Guizhou Co., Ltd (“**Sinopipe Guizhou**”);
3. Yunnan Aton High Molecular Materials Technology Co., Ltd (“**Yunnan Aton**”);
4. Inner Mongolia Aton Plastics Co., Ltd (“**Mongolia Aton**”);
5. Yatong Plastic (Hubei) Co., Ltd (“**Yatong Hubei**”); and
6. Yatong Plastic & Rubbers (Kaifeng) Co., Ltd (“**Yatong Kaifeng**”).

As of the date of this announcement, the Company and its subsidiaries, namely, Best Connect Resources Limited, Eagle Super Associates Limited and One Sea Development Ltd had completed the transfer of 68.52%, 18.32%, 2.10% and 10.49% of the issued shares of Fujian Atontech to the Purchaser respectively. The Company had also completed the transfer of its 49% equity interest in Sinopipe Guizhou to the Purchaser.

The Company is in the process of working on the transfer of equity interest in Yunnan Aton, Mongolia Aton, Yatong Hubei and Yatong Kaifeng to the Purchaser.

The Board shall continue to make announcements as and when appropriate and keep shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Chairman and Chief Executive Officer

31 January 2018