

# UNITED FIBER SYSTEM LIMITED

Incorporated in Singapore

Company Registration Number: 199508589E

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## COMPLETION OF SHARE CONSOLIDATION

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*Capitalised terms used herein shall have the definitions ascribed to them in the circular to shareholders of United Fiber System Limited dated 30 January 2015 (“Circular”), unless otherwise stated or the context otherwise requires.*

### 1. INTRODUCTION

The Board of Directors (“**Board**”) of United Fiber System Limited (“**UFS**” or “**Company**”) refers to the announcements released by the Company on 16 July 2013, 7 July 2014, 8 April 2015 (“**Previous Announcement**”), 14 April 2015, and the Circular in relation to the proposed share consolidation (“**Proposed Share Consolidation**”) of every fifty (50) Shares (“**Existing Shares**”) into one (1) consolidated share (“**Consolidated Share**”), fractional entitlements to be disregarded.

### 2. COMPLETION OF SHARE CONSOLIDATION

The Previous Announcement stated, *inter alia*, that the Register of Members and Transfer Books of the Company will be closed at 5.00 p.m. on 16 April 2015 (“**Books Closure Date**”) in order to determine the entitlements of Shareholders for purposes of the Proposed Share Consolidation, and further thereto, that the Share Consolidation will be effective from 9.00 a.m. on 17 April 2015 (“**Share Consolidation Effective Date**”).

The Company wishes to announce that the Proposed Share Consolidation has been completed and effective as at 9.00 a.m. on 17 April 2015. Accordingly, on 17 April 2015, every fifty (50) Existing Shares registered in the name of each Shareholder were consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises 77,285,006 Consolidated Shares, after disregarding any fractions of Consolidation Shares arising from the Proposed Share Consolidation.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractional entitlements will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company, including aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Each Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of 100 Consolidated Shares.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market of the SGX-ST will enable trading in odd lots with a minimum size of one (1) Consolidated Share.

BY ORDER OF THE BOARD

**UNITED FIBER SYSTEM LIMITED**

Pauline Lee  
Acting CEO  
18 April 2015