

GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

INCORPORATION OF AN INDIRECT JOINTLY-CONTROLLED ENTITY

Global Logistic Properties Limited (the "Company") wishes to announce that Global Logistic Properties Inc., an indirect wholly-owned subsidiary of the Company has incorporated a jointly-controlled entity in Japan known as Ichikawashiohama Solar Godo Kaisha ("Ichikawashiohama"). Information relating to Ichikawashiohama is as follows:

Name of company : Ichikawashiohama Solar Godo Kaisha

Country of incorporation : Japan

Paid-up capital : JPY1,000,000

Principal activities : Generation and supply of electric energy

By Order of the Board of GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather Chief Financial Officer

13 June 2014