Vallianz Holdings Limited
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ACQUISITION OF VESSELS :
– ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

1. INTRODUCTION

The board of directors (the "**Board**") of Vallianz Holdings Limited (the "**Company**") refers to the announcements of the Company dated 7 January 2016 and 15 January 2016 in relation to the issuance of Consideration Shares for acquisition of vessels ("**Earlier Announcement**"). All capitalized terms, unless otherwise defined herein or as the context otherwise requires, shall bear the same meaning as ascribed to it in the Earlier Announcement.

2. COMPLETION OF THE ACQUISITION

Further to the Earlier Announcements, the Board is pleased to announce the Company has issued and allotted the Consideration Shares. The Consideration Shares will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company ("**Shares**").

Following the issuance and allotment of Consideration Shares, the total number of Shares has increased from 3,345,012,123 Shares to 3,415,544,719 Shares.

The listing and quotation of the Consideration Shares on the Official List of the SGX-ST is expected to take place with effect from 9.00 a.m. on or about 26 January 2016.

The listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Consideration Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
22 January 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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