BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED ADDITIONAL CORE BUSINESS AND PROPOSED TAKEOVER BID FOR GENESIS RESOURCES LIMITED – DESPATCH OF CIRCULAR TO SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements (the "**Previous Announcements**") dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015, 10 February 2015 and 17 February 2015 in relation to the Company's proposed offmarket takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**") (the "**Proposed Takeover Bid**").

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. DESPATCH OF CIRCULAR

The Company wishes to announce that a circular dated 25 February 2015 (the "**Circular**") in relation to (1) the proposed inclusion of the business of exploration, exploitation, development and production of mineral and energy resources and investments in mineral and energy resources projects, entities and companies as an additional core business activity of the Company (the "**Proposed Additional Core Business**"); and (2) the Proposed Takeover Bid, will be despatched to Shareholders on 25 February 2015.

The Circular sets out further details relating to the Proposed Additional Core Business and the Proposed Takeover Bid and contains the notice convening an extraordinary general meeting ("**EGM**") of Shareholders (the "**Notice of EGM**"). Shareholders are advised to read the Circular carefully.

A copy each of the Circular and Notice of EGM are appended to this announcement and are also available on the website of the SGX-ST at http://www.sgx.com.

Shareholders who do not receive the Circular within a week from 25 February 2015 and wish to have a copy of the Circular should contact the share registrar of the Company, Intertrust Singapore Corporate Services Pte. Ltd., at 3 Anson Road #27-01, Springleaf Tower, Singapore 079909.

3. EXTRAORDINARY GENERAL MEETING

The EGM will be held at Seletar Room 3, Level 3, Holiday Inn Singapore Atrium, 317 Outram Road, Singapore 169075 on 12 March 2015 at 10 a.m. for the purposes of considering and, if thought fit, passing (with or without modifications) the ordinary resolutions set out in the Notice of EGM.

Shareholders who are unable to attend the EGM and wish to appoint a proxy to attend and vote on their behalf, should complete, sign and return the proxy form set out in the Circular in accordance with the instructions printed thereon as soon as possible and, in any event, so as to arrive at the Company's registered office at 298 Tiong Bahru Road, #20-02/03 Central Plaza Singapore 168730, not later than 10 a.m. on 10 March 2015. Appointment of a proxy by a Shareholder does not preclude him from attending and voting in person at the EGM if he so wishes. A proxy need not be a Shareholder.

As stipulated under section 130D of the Companies Act (Cap. 50) of Singapore, a depositor shall not be regarded as a Shareholder entitled to attend the EGM and to speak and vote thereat unless he is shown to have Shares entered against his name on the depository register at least 48 hours before the time fixed for the EGM.

4. UPDATES

The Company will disclose any updates or further information on the Proposed Additional Core Business and/or Proposed Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
24 February 2015