TMC EDUCATION CORPORATION LTD.
Company Registration No.: 198102945K
(Incorporated in the Republic of Singapore)

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(1) PROPOSED CHANGE OF NAME OF THE COMPANY;
(2) PROPOSED CHANGE OF CORE BUSINESS OF THE COMPANY;
(3) PROPOSED CHANGE OF AUDITORS OF THE COMPANY; AND
(4) PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 502,193,031 NEW ORDINARY SHARES IN THE COMPANY

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**" or "**Directors**") of TMC Education Corporation Ltd. (the "**Company**") refers to the Company's announcement dated 27 February 2018 in relation to the following:-

(a) the proposed change of name of the Company from "**TMC Education Corporation Ltd.**" to "**Global Dragon Limited**" (the "**Proposed Change of Name**") and the adoption of the Chinese name "**騰龍國際集團**" for identification purpose;

(b) the proposed change of the Company's core business from that of providing quality and value-added educational courses and services to local and international students and property investments to that of property development and property investment (the "**Proposed Change of Core Business**");

(c) the proposed change of the Company's auditors from Foo Kon Tan LLP to Ernst & Young LLP (the "**Proposed Change of Auditors**"); and

(d) the proposed undertaking of a renounceable non-underwritten rights issue of up to 502,193,031 new ordinary shares in the capital of the Company (the "**Rights Shares**"), at a rights issue price of S$0.0675 for each Rights Share on the basis of three (3) Rights Shares for every one (1) ordinary share in the capital of the Company held by each shareholder as at the books closure date to be determined, fractional entitlements to be disregarded (the "**Proposed Rights Issue**").

The Directors wish to announce that the Company will be holding an Extraordinary General Meeting ("**EGM**") on 23 March 2018 to seek shareholders' approval for the Proposed Change of Name, the Proposed Change of Core Business, the Proposed Change of Auditors, and the Proposed Rights Issue. A circular to shareholders dated 1 March 2018 (the "**Circular**") containing the details of the Proposed Change of Name, the Proposed Change of Core Business, the Proposed Change of Auditors, and the Proposed Rights Issue and the notice of EGM, has been despatched to shareholders today. A copy of the Circular is attached to this announcement.

Shareholders who do not receive the Circular within one week from the date hereof should contact the share registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

By Order of the Board

Koh Kian Soo
Executive Chairman
1 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.