



9 March 2020

## SGX appoints Ng Yao Loong as Deputy CFO

Singapore Exchange (SGX) today announced the appointment of Mr Ng Yao Loong as Deputy Chief Financial Officer (CFO) with effect from 1 April 2020. Mr Ng will succeed Mr Chng Lay Chew as CFO from 1 October 2020 onwards, upon Mr Chng's retirement.

Mr Ng has extensive experience in financial markets and infrastructures. He was previously with the Monetary Authority of Singapore (MAS) where he spent more than seven years in senior positions including Assistant Managing Director of the Development and International Group as well as Executive Director of the Markets Policy and Infrastructure Department and Financial Markets Strategy Department.

Prior to MAS, Mr Ng was an investment banker with Morgan Stanley in Singapore and Citigroup in Hong Kong and London. Mr Ng holds a Master of Business Administration from the Kellogg School of Management, Northwestern University, and a Bachelor of Arts from the University of Cambridge.

Mr Chng will retire from SGX on 30 September 2020 after serving the company for close to nine years. He joined SGX in December 2011, bringing with him more than 30 years of experience in accounting and financial management, including leadership positions in leading local and international banks.

Mr Loh Boon Chye, Chief Executive Officer of SGX, said, "We would like to thank Chng for his leadership, dedication and significant contribution to SGX over the years, during which we charted our growth to become Asia's most international multi-asset exchange. Chng played a key role in many of our strategic investments, corporate treasury and financing activities, including the establishment of our first multicurrency debt issuance programme."

"We are pleased to welcome Yao Loong to the SGX executive management team. His deep understanding of domestic and international financial markets, coupled with his leadership skills and investment banking experience, will be of value to SGX. We look forward to Yao Loong building on the strong foundation that Chng has put in place as we continue on SGX's growth journey," added Mr Loh.

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## **About Singapore Exchange**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

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