

CHINA REAL ESTATE GRP LTD.
Company Registration No. 200609901H
(Incorporated in Singapore)

STRATEGIC COLLABORATION WITH PROPnex REALTY PTE. LTD.

The board of directors of China Real Estate Grp Ltd. (the “**Company**”) wishes to announce that a wholly-owned indirect subsidiary of the Company, Global Alliance Property Pte. Ltd. (“**GAP**”), has entered into a strategic collaboration with PropNex Realty Pte. Ltd. (“**PropNex**”) pursuant to which GAP will discontinue its real estate agency business and the sales agents of GAP will thereafter have the option to operate under PropNex.

Save for their shareholdings in the Company, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the strategic collaboration.

For further details, shareholders may wish to refer to the press statement dated 20 February 2019 released by PropNex (the “**PropNex Press Statement**”).*

BY ORDER OF THE BOARD

Dato’ Dr Choo Yeow Ming
Chairman and Chief Executive Officer
20 February 2019

* Shareholders should note that the Company has not independently verified the contents of the PropNex Press Statement.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor had not independently verified the contents of this announcement or the PropNex Press Statement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@morganlewis.com