

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore with limited liability)
(Co. Reg. No.: 198401088W)

INCREASE IN SHARE CAPITAL OF A SUBSIDIARY

The Board of Directors (“**Board**”) of Centurion Corporation Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that Centurion Dormitories Pte. Ltd. (“**CDPL**”), a wholly-owned subsidiary of the Company, has today increased its investment in its wholly-owned subsidiary, Westlite Dormitory Management Pte. Ltd. (“**WDMPL**”), through the subscription of an additional 500,000 ordinary shares in the share capital of WDMPL, at an issue price of SGD1.00 per share, for a total consideration of SGD500,000.00, which was satisfied by way of capitalisation of an amount due from WDMPL to CDPL (“**Capital Increase**”).

Following the Capital Increase, CDPL now holds 4,000,000 ordinary shares fully paid up to SGD4,000,000.00 in the share capital of WDMPL.

The Capital Increase is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min
Chief Executive Officer

22 July 2019