

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

REDESIGNATION OF AUDIT COMMITTEE TO AUDIT & RISK COMMITTEE

The Board of Directors of Ascent Bridge Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the redesignation of the Audit Committee of the Company to the Audit & Risk Committee of the Company effective from 1 April 2022.

The responsibility of overseeing the Group’s risk management framework and policies is delegated by the Board to the Audit Committee. In its risk oversight function, the Audit Committee reviews the adequacy and effectiveness of the Group’s internal controls and risk management systems.

The redesignation appropriately reflects the Audit & Risk Committee’s dual functions as an audit committee and a risk committee.

The following composition of the Audit & Risk Committee is the same as that of the former Audit Committee:

Siow Chee Keong (Chairman)	- Independent Director
Chua Wei Ming	- Independent Director
Dr Tan Khee Giap	- Independent Director

By Order of the Board

Foo Soon Soo
Company Secretary

1 April 2022