

KENCANA AGRI LIMITED

(Registration Number: 200717793E)



PROFIT GUIDANCE FOR THE YEAR ENDED 31 DECEMBER 2018

The Board of Directors of Kencana Agri Limited ("the Company") deems it appropriate to issue a profit guidance with respect to the financial results of the Company and its subsidiaries ("the Group") for the year ended 31 December 2018.

The Group expects to report a consolidated net loss for the year ended 31 December 2018 mainly due to weak CPO prices, the depreciation of the IDR against the USD and losses from fair value changes in biological assets.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results in due course.

BY ORDER OF THE BOARD

Ratna Maknawi
Executive Vice-Chairman

Date: 13 February 2019