

**CH OFFSHORE LTD.**  
**(Unique Entity No. 197600666D)**  
**(Incorporated in the Republic of Singapore)**

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**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE  
SIX MONTHS ENDED 30 JUNE 2024**

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The Board of Directors (the "Board") of CH Offshore Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to issue a profit guidance regarding the Group's unaudited financial results for the six months ended 30 June 2024 ("1H2024"), following a preliminary review of the unaudited management results for 1H2024.

Based on the preliminary figures, the Board wishes to advise that the Group is expected to record a net profit for 1H2024 as compared to the net loss for the six months ended 30 June 2023 ("1H2023"). The net profit was primarily due to higher vessel utilisation for the Group's owned vessels, higher revenue generated from third-party chartered vessels and the absence of allowance for expected credit losses incurred in 1H2023.

The Group is still finalising the results for 1H2024. Further details of the Group's financial performance will be disclosed when the Group announces its 1H2024 financial results on or before 14 August 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants and other professional advisers.

By Order of the Board  
Lim Mee Fun  
Company Secretary  
19 July 2024

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