

SOUTHERN ARCHIPELAGO LTD.
(Formally known as Blumont Group Ltd.)
Company Registration No.: 199302554G
(Incorporated in the Republic of Singapore)
(the “**Company**”)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 APRIL 2024

The Board of Directors (the “**Board**”) of the Company is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting (“**AGM**”) dated 10 April 2024 were duly approved and passed by the shareholders at the AGM of the Company held on 25 April 2024.

The results of the poll on each of the resolutions put to vote at the AGM are as follow:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2023 together with the Directors’ Statement and the Auditor’s Report thereon.	22,191,779,604	22,191,639,604	99.999 %	140,000	0.001 %
2 Approval of payment of Directors’ fees of S\$103,500 for the financial year ending 31 December 2024, payable quarterly in arrears.	22,166,779,604	22,166,639,604	99.999 %	140,000	0.001 %
3 Re-election of Mr. Tan Gim Kang, Arran as a Director of the Company.	22,177,433,604	22,177,293,604	99.999 %	140,000	0.001 %
4 Re-election of Mr. Aris Muhammad Rizal as a Director of the Company.	22,182,433,604	22,182,293,604	99.999 %	140,000	0.001 %
5 Re-appointment of Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	22,192,433,604	22,192,293,604	99.999 %	140,000	0.001 %
6 Authority to Allot and Issue Shares.	22,191,779,604	22,191,639,604	99.999 %	140,000	0.001 %

In relation to Ordinary Resolution 3

Mr. Tan Gim Kang, Arran, who was re-elected as a Director at the AGM, be re-designated to Non-Executive Non-Independent Director of the Company according to Rule 210(5)(d)(iv) of the SGX-ST Listing Manual.

In relation to Ordinary Resolution 4

Mr. Aris Muhammad Rizal, who was re-elected as a Director at the AGM, be re-designated to Non-Executive Non-Independent Director of the Company according to Rule 210(5)(d)(iv) of the SGX-ST Listing Manual.

Abstentions from voting

Mr. Aris Muhammad Rizal and Mr. Tan Gim Kang, Arran, being the Independent Directors and Shareholders of the Company, holding 10,000,000 and 15,000,000 ordinary shares respectively, abstained from voting on Ordinary Resolution 2.

Mr. Tan Gim Kang, a Director and Shareholder of the Company holding 15,000,000 ordinary shares, abstained from voting on Ordinary Resolution 3.

Mr. Aris Muhammad Rizal, a Director and Shareholder of the Company holding 10,000,000 ordinary shares, abstained from voting on Ordinary Resolution 4.

Scrutineer

Messrs Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the purpose of the poll taken at the AGM.

BY ORDER OF THE BOARD

John Lee Yow Meng
Executive Director and Chief Financial Officer

25 April 2024