ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

PROFIT WARNING - CHANGI AIRPORT TERMINAL 4 CONTRACT DISPUTES

The Board of Directors of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "Group") would like to refer to their announcement dated 24th October 2014 on the award of a contract by Takenaka Corporation (the **"Customer")** for the proposed development of Terminal 4 at Singapore Changi Airport at an aggregate contract value of S$24,437,114.

As part of the Board's and Company's ongoing assessment of the project, the Board would like to advise that based on the project information currently available and indications from our customer, it's wholly owned subsidiary Acesian Star (S) Pte Ltd, is in dispute with the Customer on the value of works performed by the Subsidiary and various deductions imposed by the Customer. This has had a knock on effect on some of our subcontractors who are in dispute with the subsidiary on the value of works performed and various deductions.

If the outcome of the disputes for T4 contract is unfavourable to the subsidiary, it is expected to have an adverse impact on the Group's earnings for the full year ended 31 December 2016. The Board and Company, while committed to ongoing negotiations and attempts at mediation, other modes of dispute resolution with the Customer and sub-contractors, have considered carefully and is of the view that shareholders be informed once there are indications of possible impairment in this project.

The Board will make the necessary updates and announcements to shareholders accordingly.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
7th October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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