



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

**CHINA MINING INTERNATIONAL LIMITED ENTERED INTO A MEMORANDUM OF UNDERSTANDING WITH
HENAN SHENGTEWEI INDUSTRIAL CO., LTD (河南盛特威实业有限公司) TO TRANSFER
THE RIGHT OF USE OF A COMMERCIAL PROPERTY IN ZHENZHOU CITY, HENAN PROVINCE**

The board of directors (the “**Board**”) of China Mining International Limited (the “**Company**”) is pleased to announce that, through its wholly-owned subsidiary, Henan Sunshine Elegant Jade Real Estate Co., Ltd (河南阳光美基置业有限公司) (“**HSEJRE**”), it had entered into a Memorandum of Understanding (“**MOU**”) with Henan Shengtewei Industrial Co., Ltd. (河南盛特威实业有限公司) (“**HSI**”), to transfer the right of use of a commercial property in Zhenzhou City, Henan Province.

The salient terms of the MOU are as follows:

- 1) HSI owns the right of use of a commercial property totaling approximately 3,616.70 square meters, located at Zhenzhou City, Henan Province, intends to transfer the right of use of this commercial property to HSEJRE;
- 2) The physical state of the property will be delivered “as is” condition and the subsequent renovation and other facility configuration will be borne by the HSEJRE;
- 3) HSI intends to transfer the right of use of the commercial property to HSEJRE for approximately 20 years, with every 5 years as a contractual period. 6 (six) month prior to the expiry of contractual period, both parties will re-negotiate the contractual terms; and
- 4) Both parties mutually agreed to use the rental level actually received by HSEJRE during the first contractual period or 50% of the rental level of similar properties in the surrounding area as the basis for calculating the transfer price of the right of use.

Save for their respective interests held through the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the MOU.

**BY ORDER OF THE BOARD
CHINA MINING INTERNATIONAL LIMITED**

Mr Guo Wenjun
Deputy Chairman & Executive Director
21 May 2024