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(Company Registration No: CT-382031)
(Incorporated in the Cayman Islands on 13 October 2021)

**SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022
 (“FY2022”)**

Citigroup Global Markets Singapore Pte. Ltd. and UBS AG, Singapore Branch¹ are the joint issue managers for the initial public offering of securities in Pegasus Asia (the “**Offering**”). Oversea-Chinese Banking Corporation Limited is the joint global coordinator, bookrunner and underwriter for the Offering. Citigroup Global Markets Singapore Pte. Ltd., UBS AG, Singapore Branch, Oversea-Chinese Banking Corporation Limited, China International Capital Corporation (Singapore) Pte. Limited and UOB Kay Hian Private Limited are the joint bookrunners and underwriters for the Offering.

The Board of Directors of Pegasus Asia (the “**Company**”) wishes to announce that the Company will not be issuing a sustainability report for FY2022 as required under Rules 711A and 711B of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

On the basis that the Company is a special purpose acquisition company and has no revenue-generating business and operations yet, the Company takes the view that the preparation and issuance of a sustainability report for FY2022 would not be relevant or meaningful.

**BY ORDER OF THE BOARD
PEGASUS ASIA**

Kenny Lin
Chief Financial Officer
11 Nov 2022

¹ UBS AG is incorporated in Switzerland with limited liability. UBS AG has a branch registered in Singapore (UEN S98FC5560C).

IMPORTANT NOTICE

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The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company, its sponsors, the joint bookrunners and underwriters, or any of their respective affiliates, advisers or representatives. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Company redeem or purchase their Securities while the Securities are listed. It is intended that holders of the Securities may only deal in their Securities through trading on the SGX-ST. Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

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