RYOBI KISO HOLDINGS LTD.
(In Liquidation)
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

COMPULSORY LIQUIDATION AND APPOINTMENT OF LIQUIDATORS

1. Ryobi Kiso Holdings Ltd (In Liquidation) (the "**Company**") refers to its earlier announcement dated 1 December 2021 in respect of the applications by its Judicial Managers for:

   (a) Their discharge as the Judicial Managers of the Company (the "**Discharge Application**");

   (b) The winding-up of the Company and the appointment of Liquidators (the "**Winding-up Application**"); and

   (c) The extension of the judicial management period of the Company until the date an order was made for the winding-up of the Company in the Winding-up Application (the "**Extension Application**").

2. All three applications were heard on 13 December 2021. The Discharge and Winding-up Applications were granted, while no order was made on the Extension Application given that the Discharge and Winding-up Applications were granted on 13 December 2021.

3. Accordingly, please note that as of 13 December 2021, the Company has entered compulsory liquidation. Messrs Goh Thien Phong, care of GTP Advisory PAC, and Chan Kheng Tek, care of PricewaterhouseCoopers Advisory Services Pte Ltd, have been appointed as the Joint and Several Liquidators of the Company.

4. Reference is made to the announcement dated 28 September 2021 by the Judicial Managers of the Company in relation to the extension of time granted on 23 September 2021 by the Singapore Exchange Securities Trading Limited for the Company ("**SGX-ST**") to submit the Company's proposal for the resumption of trading of its shares pursuant to Rule 1304 of the Listing Manual of the SGX-ST subject to certain conditions, further details of which are set out in the aforesaid announcement. As a result of the Company's entry into compulsory liquidation, the Company will no longer be in a position to fulfil those conditions imposed by the SGX-ST and accordingly, will not be submitting a proposal for the resumption of trading of the Company's shares.

By Order of the Liquidators
Goh Thien Phong and Chan Kheng Tek

16 December 2021