

ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

CLOSING OF SHAREHOLDERS' AGREEMENT

Unless otherwise defined, all capitalized terms used but not defined herein shall bear the same meanings ascribed to them in the Announcement (as defined below).

The Board of Directors (the "**Board**" or "**Directors**") of ICP Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement dated 6 December 2024 in relation to the entry into a shareholders' agreement ("**Announcement**") and wishes to announce that the closing of the SHA has taken place today.

Following the closing of the SHA, MHI SG 1 Pte. Ltd. has subscribed to 5% of the post-enlarged shares in TLK 2. TLA has been appointed as the hotel operator for the Property.

By Order of the Board

Ong Min'er
Financial Controller
8 January 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.