SG Issuer
(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED WITH A DAILY LEVERAGE OF 5X AND ISSUE PRICE OF SGD 2.50 ISSUED BY SG ISSUER (ALIBABA 5XLONGSOCGEN230627 A); AND

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED WITH A DAILY LEVERAGE OF 5X AND ISSUE PRICE OF SGD 0.50 ISSUED BY SG ISSUER (ALIBABA 5XLONGSOCGEN 230627)

Notice is hereby given by SG Issuer (the "**Issuer**") in respect of:

(a) European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Group Holding Limited with a Daily Leverage of 5x and Issue Price of SGD 2.50 (ALIBABA 5XLONGSOCGEN230627 A) (the "**Alibaba Long Certificates A**"); and

(b) European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Group Holding Limited with a Daily Leverage of 5x and Issue Price of SGD 0.50 (ALIBABA 5XLONGSOCGEN 230627) (the "**Alibaba Long Certificates B**")

(together, the "**Certificates**") on the following:

Terms defined or construed in the Supplemental Listing Documents dated 29 June 2020 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
Alibaba Long Certificates A	DNFW	27 June 2023	1,000	0.1796	S$2.50	0
Alibaba Long Certificates B	DMBW	27 June 2023	1,000	0.1796	S$0.50	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not

be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

As the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are zero, the Certificates are deemed to have expired at 10:00 a.m. (Singapore time) on 27 June 2023 and Certificate holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

Issued by
SG ISSUER

27 June 2023