

**SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED**

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the "Company")

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**APPLICATION FOR EXTENSION OF TIME TO RELEASE OF RESULTS  
ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND TO  
HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31  
DECEMBER 2019**

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The Board of Directors of Sino Grandness Food Industry Group Limited (the "Company") wishes to announce that the Company had, on 11 February 2020, applied to the Singapore Exchange Securities Trading Limited (the "SGX-ST"): -

- (i) For waiver to comply with Rule 705(1) of the Listing Manual of the SGX-ST and extension of time to release its financial results for the financial year ended 31 December 2019 ("FY2019 Results Announcement") from the current deadline of 29 February 2020 to 30 April 2020; and
- (ii) For waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and extension of time to hold its annual general meeting ("AGM") for the financial year ended 31 December 2019 ("FY2019") from the current deadline of 30 April 2020 to 30 June 2020; and

(the "Application").

The reasons for the Application are set out as follows: -

- (a) With the outbreak of the Wuhan coronavirus in The People's Republic of China (the "PRC") during the Chinese Lunar New Year period, the local governments in the PRC have implemented emergency proactive precautions to control human traffic in each city towards reducing the flow and concentration of people (the "Emergency Proactive Precautions"). The Guangdong Province Government of PRC has issued a directive instruction that all enterprises are not allowed to operate, and the Company will temporarily closed until 17 February 2020. Given the overseas travel and local movement restrictions in place, the finance team is unable to obtain sufficient information to compile its FY2019 Results Announcement as originally planned.
- (b) Some of the key personnel from the finance department returned to Wuhan or other parts of Hubei Province for the Chinese Lunar New Year celebrations. Arising from the Emergency Proactive Precautions, these employees are now restricted from travelling back to their office as originally planned. Upon their return, they will also face a further 14-day quarantine period. These employees do not have remote access to the Company's financial data. The Company foresees that due to a shortage of manpower and restriction from visiting the headquarter of the Company, it will require an extension of time to review the accounts, liaise with the auditors and seek the Board's approval before it can finalise the FY2019 Results Announcement.
- (c) Given the present situation, there will be a delay in finalising the financial statements and annual report for FY2019, as the Company's External Auditors who are based in Singapore are also restricted from visiting the headquarter of the Company to carry out

the annual audit exercise in accordance with the original plan and schedule and the relevant works in connection therewith cannot be effectively conducted in time; and

- (d) The Company also requires time thereafter to print, perform accuracy checks, distributes its annual report and to observe the 14 days' notice to its shareholders.

The Company will release announcement(s) on the outcome of its Application in due course.

**By Order of the Board**

Huang Yupeng  
Chairman and CEO  
11 February 2020