

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2021, all resolutions relating to matters set out in the Notice of AGM dated 14 April 2021 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors’ Statement and Audited Financial Statements for the year ended 31 December 2020	32,492,263	32,492,013	99.999	250	0.001
2. Re-election of Mr Tan Cher Liang as a Director	32,492,263	32,492,013	99.999	250	0.001
3. Re-election of Ms Lauw Hui Kian as a Director	32,492,263	32,492,013	99.999	250	0.001
4. Approval of Directors’ fees amounting to S\$124,000.00	32,492,263	32,490,113	99.993	2,150	0.007
5. Appointment of Messrs Ernst & Young LLP as Auditors of the Company in place of the retiring auditors	32,492,263	32,492,013	99.999	250	0.001
6. Authority to allot and issue new shares	32,492,263	32,490,113	99.993	2,150	0.007
7. Renewal of Share Buy-Back Mandate	7,502,150	7,501,900	99.997	250	0.003
8. Approval for the continued appointment of Mr Lee Joo Hai, as an Independent Director by all members	32,492,263	32,492,013	99.999	250	0.001
9. Approval for the continued appointment of Mr Lee Joo Hai, as an Independent Director by all members (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer)	7,502,150	7,501,900	99.997	250	0.003

**Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

<b>Special Business</b>		
<b>Resolution number and details</b>	<b>Name of parties</b>	<b>Total number of shares</b>
<b>Ordinary Resolution 7</b> Renewal of Share Buy-Back Mandate	1. Mr Ngiam Mia Je Patrick 2. Mr Ngiam Mia Kiat Benjamin 3. Mr Ngiam Mia Hai Bernard 4. Mr Ngiam Mia Hong Alfred 5. Ms Lauw Hui Kian 6. Essex Investment (S) Pte Ltd	24,990,113
<b>Ordinary Resolution 9</b> Approval for the continued appointment of Mr Lee Joo Hai, as an Independent Director by all members (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer)	1. Mr Ngiam Mia Je Patrick 2. Mr Ngiam Mia Kiat Benjamin 3. Mr Ngiam Mia Hai Bernard 4. Mr Ngiam Mia Hong Alfred 5. Ms Lauw Hui Kian 6. Spouse of Mr Tan Cher Liang 7. Essex Investment (S) Pte Ltd	24,990,238

Save for the abovementioned resolutions, no party was required to abstain from voting on any of the resolutions put to the AGM.

**Name of firm appointed as scrutineer**

3P Advisory Pte Ltd Pte Ltd was appointed as the Company's scrutineer for the AGM.

**Continued Appointment of Independent Director**

Following the passing of the Resolutions 8 and 9 (the "**Two-Tier Voting Resolutions**"), Mr Lee Joo Hai remains as an Independent Director of the Company and shall continue to be an Independent Director until the earlier of: (i) his retirement or resignation; (ii) or the conclusion of the third AGM following the passing of the Two-Tier Voting Resolutions.

For and on Behalf of the Board

Lauw Hui Kian  
Executive Director  
29 April 2021