

SGX ANNOUNCEMENT

DEFERMENT OF ANNUAL GENERAL MEETING

The Board of Directors of Geo Energy Resources Limited (the "Company") refers to the notice of annual of general meeting ("AGM") in the Company's Annual Report 2019 posted to shareholders and the latest measures to-date to deal with the COVID-19 situation announced and/or implemented in Singapore after the Annual Report 2019 was finalised for printing and which affect the holding or conduct of general meetings.

Specifically:

- on 31 March 2020, the Accounting and Corporate Regulatory Authority ("ACRA"), the Monetary Authority of Singapore and Singapore Exchange Regulation issued an updated guidance for issuers on safe distancing measures when conducting general meetings including conducting the meetings in a manner that (i) provides opportunity for shareholders to ask questions, (ii) provides for the meetings to be shown by live webcast and (iii) allows for proxy voting. The guidance strongly encourages issuers to provide at least 21 days' notice to shareholders on general meetings.
- on 3 April 2020, the Ministry of Health issued a notification on the implementation of an elevated set of safe distancing measures from 7 April 2020 to 4 May 2020 to significantly reduce movements and interactions in public and private places, as a circuit breaker to pre-empt the trend of increasing local transmission of COVID-19.
- on 7 April 2020, ACRA issued a guidance stating that it will grant a 60-day extension of time for companies whose annual general meetings are due during the period 16 April 2020 to 31 July 2020. There is no need for companies to apply for the extension of time with ACRA.
- on 7 April 2020, the COVID-19 (Temporary Measures) Act 2020 ("Act") was introduced. The Act *inter alia* allows the Minister to prescribe alternative arrangements for meetings.

In view of the foregoing developments, the Company has decided to postpone the AGM (originally scheduled for 28 April 2020) to 15 June 2020. The AGM will be conducted solely via live webcast subject to such guidance or directive issued by the relevant authorities before the AGM. All shareholders who wish to participate in the AGM must comply with the requirements for participation in the AGM via live webcast. Shareholders who intend to pre-register to participate in the AGM via the webcast and wish to raise questions relating to the resolutions must submit these questions to the Company prior to the AGM. The Board of Directors of the Company will endeavour to address substantial questions (as determined by the Board of Directors of the Company in its sole opinion) submitted by shareholders who pre-register to participate in the AGM.

The Company will announce the details of the procedures for the webcast pre-registration and submission of questions via the SGXNet and the Company's website at www.geocoal.com in due course.

As there may be new measures (including requirements for the holding or conduct of meetings) to deal with the evolving COVID-19 situation in Singapore, the Company may have to change the AGM arrangements at short notice. The Company will announce any changes to the holding or conduct of



the AGM via the SGXNet and its website at www.geocoal.com. Shareholders are advised to check the SGXNet and the Company's website regularly for updates on the AGM.

BY ORDER OF THE BOARD

Charles Antonny Melati
Executive Chairman
13 April 2020