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COMPLETION OF THE PRIVATISATION OF BONA FILM GROUP LIMITED

This announcement is made by Alibaba Pictures Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated December 15, 2015 (the “Announcement”) in relation to the Group’s participation as an investor in the acquisition of Bona Film Group Limited (the “Target”, a company incorporated in the Cayman Islands and previously listed on the NASDAQ) (the “Acquisition”), through a “going private” transaction by Mountain Tiger International Limited. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions to closing in the Merger Agreement have been fulfilled and completion of the Acquisition took place on April 8, 2016 (Cayman Islands time) in accordance with the terms of the Merger Agreement. The total consideration paid by the Group is approximately US\$86 million. As at the date of this announcement, the Group indirectly holds an approximately 8.94% shareholding interest in the Target (which represents an approximately 8.29% shareholding interest on a fully-diluted basis).

By Order of the Board
Alibaba Pictures Group Limited
Shao Xiaofeng
Chairman

Hong Kong, April 10, 2016

As at the date of this announcement, the Board comprises Mr. Shao Xiaofeng, Mr. Zhang Qiang, Mr. Deng Kangming, Ms. Zhang Wei and Mr. Fan Luyuan, being the executive Directors; Mr. Li Lian Jie, being the non-executive Director; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.