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ANNOUNCEMENT

CHANGE IN SCREEN PAGE FOR THE REFERENCE RATE AND FOR THE FALLBACK PROVISIONS OF THE 5,000,000,000 8.125 PER CENT. SENIOR SECURED NOTES DUE 2019 SETTLED IN U.S. DOLLARS (ISIN Code: XS1507863550) (THE NOTES) ISSUED BY FULLERTON INDIA CREDIT COMPANY LIMITED

Reference is made to the Notes which are constituted by the trust deed dated 24 October 2016 (the **Trust Deed**) entered into between Fullerton India Credit Company Limited (the **Issuer**), as issuer, The Bank of New York Mellon, London Branch, as trustee (the **Trustee**) and Catalyst Trusteeship Limited, as security trustee (the **Security Trustee**).

Terms defined in the Trust Deed shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer wishes to announce that it has entered into a supplemental trust deed with the Trustee and the Security Trustee on 24 April 2017 to effect certain amendments to the Conditions, including:

- (a) modify the screen rate in the definition of Reference Rate from "INR=IN (or any successor page) at approximately 3:00 pm" to "RBIB (the rate reported by the Reserve Bank of India on its website, which is also displayed on Reuters (a division of Thomson Reuters) (or any successor page) at approximately 1:30 pm" in Condition 6.11(f);
- (b) modify the screen rate from "INR=IN as of 3:00 pm IST" to "SFEMC INR Indicative Survey Rate (INR02)" for "2. Fallback Reference Price" in Condition 6.9; and
- (c) add the defined term Fixing Business Day to be used in connection with dates for INR/US\$ conversion.

The abovementioned amendments to the Conditions have been made pursuant to a resolution in writing signed by or on behalf of the holders of not less than three-fourths in principal amount of the Notes for the time being outstanding, which is effective as an Extraordinary Resolution of the Noteholders.



Pankaj Malik

Chief Financial Officer



25 April 2017