

The information shown below is an English translation of the “Dai-ni-shihanki Kessan Tanshin”, the Consolidated Financial Report of the six months period ended September 30, 2022.

※The “Dai-ni-shihanki Kessan Tanshin” in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Quarterly Financial Report [Japanese Standard]
(Financial Report of the six months period ended September 30, 2022)

October 28, 2022
Stock Exchange Listed : Tokyo

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (URL : <https://www.energia.co.jp/>)
Representative : Natsuhiko Takimoto, Representative Director President & Chief Executive Officer
Contact : Kunimitsu Oka, Manager, Accounting Section, Corporate Finance and Procurement Division
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Scheduled submission date of financial report (in Japanese) : November 2, 2021
Date to start dividend payments (Scheduled) : –
Supporting document of FY2023 second-quarter financial results : Yes
Investors meeting for FY2023 second-quarter financial results : Yes

(Figures are rounded down to the million)

1. Consolidated financial results for the six months period ended September 30, 2022 (April 1, 2022 – September 30, 2022)

(1) Consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
2nd period ended September 30, 2022	749,774	54.4	-73,170	–	-68,543	–	-56,015	–
2nd period ended September 30, 2021	485,483	-24.6	2,720	-94.2	5,504	-87.7	6,521	-81.0

(Note) Comprehensive income : 2nd period ended September 30, 2022 -32,721 million yen (– %)
2nd period ended September 30, 2021 8,708 million yen (–75.9 %)

	Earnings per share	EPS after adjusting residual securities
	yen	yen
2nd period ended September 30, 2022	-155.49	–
2nd period ended September 30, 2021	18.10	16.44

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
2nd period ended September 30, 2022	3,958,596	573,813	14.3
Year ended March 31, 2022	3,566,947	608,445	17.0

(Reference) Shareholders' equity : 2nd period ended September 30, 2022 567,552 million yen
Year ended March 31, 2022 605,777 million yen

2. Dividends

	Dividends per share				
	1st period	2nd period	3rd period	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2022	–	25.00	–	15.00	40.00
Year ending March 31, 2023	–	0.00	–	–	–
Year ending March 31, 2023 (Forecasts)	–	–	–	0.00	0.00

(Note) Revisions to forecasts of dividends at the end of this period : None

3. Forecasts of consolidated financial results for FY 2023 (April 1, 2022 – March 31, 2023)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2023	1,620,000	42.5	-180,000	–	-186,000	–	-139,000	–	-385.80

(Note) Revisions to forecasts of financial results at the end of this period : None

* Others

(1) Changes in range of consolidated subsidiaries : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements : Yes

Note : Calculation of Tax Expenses

Estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

① Changes associated with the revision of accounting standards : None

② Changes other than the above : None

③ Changes in accounting estimates : None

④ Restatements : None

(4) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)

End of September, 2022	387,154,692	End of March, 2022	387,154,692
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② Number of treasury shares

End of September, 2022	26,898,469	End of March, 2022	26,895,398
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③ Average number of shares outstanding

End of September, 2022	360,257,497	End of September, 2021	360,267,061
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* This financial report is not under coverage of audit by certified public accountants or audit corporations.

* Explanation concerning appropriate use of forecasts, other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of FY2023 second-quarter financial results will be released on our web site on the same day.

(https://www.energia.co.jp/e/ir/info/financial_rep.html)

We will hold the Investors Meeting for FY2023 Second Quarter Financial Results.

Materials used in this meeting will be posted on our web site. (<https://www.energia.co.jp/e/ir/info/investors.html>)

(Reference) Forecasts of non-consolidated financial results for FY2023 (April 1, 2022 – March 31, 2023)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2023	1,410,000	41.7	-198,000	-	-185,000	-	-134,000	-	-371.70

(Note) Revisions to forecasts of financial results at the end of this period : None