



GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

UNAUDITED RESULTS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2018

The Three-Month Period Ended 31 March 2018 Financial Highlights

- During the reporting period, sales revenue of the Group was approximately RMB17,468 million, up 0.44% as compared with RMB17,392 million for the corresponding period last year
- Total gross merchandise volume (“GMV”) for both online and offline grew by 29.03% as compared with the corresponding period last year
- Consolidated gross profit margin (gross profit margin plus other income and gains margin) was approximately 17.46%, relatively stable as compared with the corresponding period last year
- Profit attributable to owners of the parent was approximately RMB113 million, decreased by 17.52% as compared with RMB137 million for the corresponding period last year

In order to provide better disclosure to the financial markets and to the existing and potential shareholders of GOME Retail Holdings Limited (“GOME” or the “Company”) so that they can better assess the most recent financial performance of GOME and its subsidiaries (the “Group”), the board of directors of the Company (the “Board”) announces the unaudited consolidated results of the Group for the three-month period ended 31 March 2018 together with comparative figures for the corresponding period of last year. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**For the three-month period ended 31 March 2018**

	Three-month period ended 31 March 2018 RMB'000	Three-month period ended 31 March 2017 RMB'000
REVENUE	17,468,302	17,391,954
Cost of sales	<u>(14,993,189)</u>	<u>(14,897,028)</u>
Gross profit	2,475,113	2,494,926
Other income and gains	575,309	542,318
Selling and distribution expenses	(2,167,732)	(2,193,924)
Administrative expenses	(526,217)	(485,602)
Other expenses	(142,431)	(158,572)
Share of losses of associates	<u>(19,931)</u>	<u>–</u>
Profit before finance (costs)/income and tax	194,111	199,146
Finance costs	(189,665)	(132,634)
Finance income	<u>56,056</u>	<u>44,899</u>
PROFIT BEFORE TAX	60,502	111,411
Income tax expense	<u>(72,808)</u>	<u>(51,940)</u>
(LOSS)/PROFIT FOR THE PERIOD	<u>(12,306)</u>	<u>59,471</u>
Attributable to:		
Owners of the parent	113,286	137,103
Non-controlling interests	<u>(125,592)</u>	<u>(77,632)</u>
	<u>(12,306)</u>	<u>59,471</u>

The Group's unaudited consolidated results for the three-month period ended 31 March 2018 have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the 2017 Annual Report.

Shareholders and potential shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOME Retail Holdings Limited
Zhang Da Zhong
Chairman

Hong Kong, 25 May 2018

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun as executive director; Mr. Zhang Da Zhong, Ms. Huang Xiu Hong and Mr. Yu Sing Wong as non-executive directors; and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only*