



ACCORDIA GOLF TRUST
(Business Trust Registration No. 2014002)
(Constituted under the laws of the Republic of Singapore and
Managed by Accordia Golf Trust Management Pte. Ltd.)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd. as Trustee-Manager of Accordia Golf Trust (the “**Trustee-Manager**”) wishes to announce the appointment of Mr Toyo Nakanishi as Executive Director in place of Mr Toshikatsu Makishima who will resign as Non-Executive Director with immediate effect.

Details and declarations of Mr Toshikatsu Makishima and Mr Toyo Nakanishi as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today via SGXNET.

The Board would like to express its appreciation to Mr Toshikatsu Makishima for his contributions to the Board and the Trustee-Manager. The Board would also like to extend a warm welcome to Mr Toyo Nakanishi on his appointment to the Board.

Following the above changes, the composition of the Board of Directors of the Company is as follows:

Mr Khoo Kee Cheok – Chairman, Independent Director

Mr Yoshihiko Machida – Chief Executive Officer, Executive Director

Mr Toyo Nakanishi – Executive Director

Mr Chong Teck Sin – Independent Director

Mr Hitoshi Kumagai – Independent Director

By Order of the Board of

Accordia Golf Trust Management Pte. Ltd.

as Trustee-Manager of

Accordia Golf Trust

Lai Kuan Loong, Victor

Company Secretary

1 August 2018