

**ANNOUNCEMENT OF INTEREST PAYMENT  
RELATING TO KOREA NATIONAL OIL CORPORATION  
U.S.\$400,000,000 FLOATING RATE NOTES DUE 2023**

We, Korea National Oil Corporation announces the following interest payment in respect of its U.S.\$400,000,000, Floating Rate Notes due 2023, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

- |    |                           |   |   |
|----|---------------------------|---|---|
| 1. | ISIN                      | : | XS1850316750  |
| 2. | Principal amount of Notes | : | U.S.\$400,000,000   |
| 3. | Interest Period           | : | 16 October, 2019 up to but not including 16 January, 2020                                   |
| 4. | Interest Rate             | : | 2.87588%  |
| 5. | No. of Days               | : | 92Days  |
| 6. | Day Count Fraction        | : | Actual/360, adjusted  |
| 7. | Interest Amount           | : | <u>U.S.\$7.35</u> per Calculation Amount of U.S.\$1,000<br>in principal amount of the Notes |
| 8. | Interest Payment Date     | : | <u>16 January, 2020</u>   |
| 9. | Paying Agent              | : | Citibank N.A., London Branch<br>1 North Wall Quay<br>Dublin 1<br>Ireland                    |

Yours faithfully  
For and on behalf of  
**KOREA NATIONAL OIL CORPORATION**



Name: Jidong Jeong  
Designation: General Manager, Finance Team

