

ETERNA CAPITAL PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 201711037W
(the "**Issuer**")

NOTICE OF RESIGNATION OF CERTAIN ADMINISTRATIVE PARTIES

in relation to

US\$487,695,333 Series A Guaranteed Senior Secured Notes due 2022
(ISIN: XS1628011717; Common Code: 162801171)

and

US\$522,375,715 Series B Guaranteed Senior Secured Notes due 2022
(ISIN: XS1628012954; Common Code: 162801295)

in each case issued pursuant to the Indenture between the Issuer and The Bank of New York Mellon,
London Branch, as Trustee, dated 11 December 2017 (the "**Indenture**")

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Indenture and in the Intercreditor Agreement referenced therein.

The Issuer wishes to announce the following:

1. Resignation of Onshore Common Security Agent and Onshore Security Agent

Watiga Trust Pte. Ltd. has in its letter dated 21 February 2018 (copy attached as Schedule A hereto) submitted its resignation as Onshore Common Security Agent and Onshore Security Agent under the Intercreditor Agreement, which will become effective *inter alia* when a successor Onshore Common Security Agent and a successor Onshore Security Agent each executes and delivers a duly completed Deed of Accession and confirms that it is satisfied that the relevant Common Security Documents or the Tranche C Security Documents, as the case may be, have been transferred to it. It is contemplated that Bank of China (Hong Kong) Limited Jakarta Branch ("**BOC Jakarta**") will assume the role of the Onshore Common Security Agent and Onshore Security Agent.

2. Resignation of the Debt Service Account Bank, USD Company Account Bank, Tax Reserve Account Bank and Tranche C USD Company Account Bank

The Bank of New York Mellon, Hong Kong Branch ("**BNYM**") has in its letter dated 23 January 2018 (copy attached as Schedule B hereto) submitted its resignation as Debt Service Account Bank, USD Company Account Bank, Tax Reserve Account Bank and Tranche C USD Company Account Bank under the Cash Account Management Agreement. PT Bumi Resources Tbk. (the "**Company**") is working with BNYM and China Development Bank, Hong Kong Branch ("**CDB Hong Kong**"), for CDB Hong Kong to succeed BNYM as the Debt Service Account Bank, USD Company Account Bank, Tax Reserve Account Bank and Tranche C USD Company Account Bank.

3. Resignation of the Onshore Account Bank

Standard Chartered Bank, Jakarta Branch ("**SCB**") has in its letter dated 26 January 2018 (copy attached as Schedule C hereto) submitted its resignation as Onshore Account Bank under the Cash Account Management Agreement. The Company is working with SCB and BOC Jakarta, for BOC Jakarta to succeed SCB as the Onshore Account Bank.

Eterna Capital Pte. Ltd.

6 March 2018

Schedule A
Resignation Letter of Watiga Trust Pte. Ltd.

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21 February 2018

To:

1. PT BUMI RESOURCES TBK
2. THE BANK OF NEW YORK MELLON, London Branch as Senior Secured Notes Trustee
3. STANDARD CHARTERED BANK, Jakarta Branch as Onshore Account Bank
4. THE BANK OF NEW YORK MELLON, Singapore Branch as Offshore Account Bank
5. KOSHII (H.K.) LIMITED, MR. ANTON K. MAYER, MARVEL TRADE HOLDINGS LIMITED, DEUTSCHE BANK AG, London Branch and JPMORGAN CHASE BANK, N.A., as Senior Secured Creditors
6. CHINA DEVELOPMENT BANK as Senior Secured Creditor and Junior Secured Creditor
7. BANK OF CHINA (HONG KONG) LIMITED JAKARTA BRANCH, as Facility Agent and CDB Facility Agent

Subject: Resignation of Onshore Common Security Agent and Onshore Security Agent

Dear all,

Reference is made to the Deed of Amendment and Restatement dated 11 December 2017 relating to an Intercreditor Agreement dated 1 October 2009, as amended and restated pursuant to an amendment deed dated 29 October 2009 (hereinafter referred to as the "ICA"). All capitalized terms in this letter, unless otherwise stated, have the same meaning with terms defined in the ICA.

We hereby submit our resignation as Onshore Common Security Agent and Onshore Security Agent under the ICA and any document related thereto. In accordance with Clause 13(b) of Schedule 2 (Common Security Agent/Security Agents) of the ICA, the Majority Secured Creditors may appoint a successor Common Security Agent in respect of the Common Security Documents and the Majority Junior Secured Creditors may appoint a successor Security Agent in respect to the Tranche C Security Documents.

Our resignation and the appointment of a successor Onshore Common Security Agent and successor Onshore Security Agent will become effective upon the successor Onshore Common Security Agent and Onshore Security Agent confirming that it is satisfied the Common Security Documents and the Tranche C Security Documents (and any related documentation) have been transferred to or into (and where required registered in) the name of the proposed successor Onshore Common Security Agent and Onshore Security Agent respectively.

Upon the effectiveness of our resignation as the Onshore Common Security Agent and Onshore Security Agent, all of our rights and obligations as Onshore Common Security Agent and Onshore Security Agent under the ICA and any document related thereto, will be assigned to

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our successor and therefore we will be released and discharged from any responsibility as Onshore Common Security Agent and Onshore Security Agent under the ICA and any document related thereto accordingly, and will have no further obligations under any Finance Document.

We express our gratitude to each of you for your trust to us during the period serving as Onshore Common Security Agent and Onshore Security Agent.

Yours sincerely,

WATIGA TRUST PTE. LTD.

By: 
Name: Richards Matthew Paul
Title: Director

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Distribution List

	Name	Details	Capacity
1.	PT Bumi Resources Tbk	Bakrie Tower 12 th Floor Complex Rasuna Epicentrum Jl. HR. Rasuna Said Jakarta 12940 Indonesia Fax: +62-21-57942088 Email: abeckham@bumiresources.com Attention: Directors	
2.	THE BANK OF NEW YORK MELLON, London Branch	The Bank of New York Mellon, London Branch One Canada Square London E14 5AL United Kingdom Attention: Trustee Administration Manager Fax: +44 207 964 2509 With a copy to: The Bank of New York Mellon, Singapore Branch One Temasek Avenue #02-01, Millenia Tower Singapore 039192 Attention: Global Corporate Trust Facsimile: +65 6883 0338	Senior Secured Notes Trustee
3.	THE BANK OF NEW YORK MELLON, Singapore Branch	One Temasek Avenue #02-01 Millenia Tower Singapore 039192 Attention: Global Corporate Trust Facsimile: +65 6883 0338 Email: Ctsingaporegcs@bnymellon.com Ctsingaporegca@bnymellon.com	Offshore Account Bank
4.	STANDARD CHARTERED BANK, Jakarta Branch	Menara Standard Chartered Jl. Prof. DR. Satrio No. 164 Jakarta 12930 Indonesia Fax No: +6221 571 9671/571 9621 Attention: Liana Hindarto/Donny Ghozali	Onshore Account Bank

WATIGA TRUST PTE. LTD.

Reg. No. 201539173Z

Trust Business Licence No. TC000060-1

3 Jalan Pisang, Singapore 199070

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5.	KOSHII (H.K.) LIMITED	Flat – D, 3 rd Floor, King Garden 66 Conduit Road, Hong Kong Tel: +852 25224835 Email: manghwani@yahoo.com koshiibd@gmail.com shanindo@gmail.com	Senior Secured Creditor
6.	MR. ANTON K. MAYER	19029 SE Windward Island Lane Jupiter, FL 33458-1110 USA Attention: Mr. Anton K. Mayer Email: antonm@howe.com.au	Senior Secured Creditor
7.	MARVEL TRADE HOLDINGS LIMITED	10 Toh Guan Road 04-11 Level 4B Jurong Gateway Singapore 608838 Attention: Mr. Vipul Pawani Email: vipulpawani@gmail.com vipulpawani@live.com	Senior Secured Creditor
8.	DEUTSCHE BANK AG, London Branch	C/o Deutsche Bank AG Hong Kong Branch Level 60 International Commerce Centre 1 Austin Road West Kowloon Hong Kong Attention: Suresh Ganesan/Ben Tsang/Jessie Liu/Yvonne Choo Facsimile: +852 2203 7224/+65 6536 1328/+65 6221 2306 Email: suresh.ganesan@db.com / ben.tsang@db.com / b.com/dpg.execution@list.db.com / jessie-cy.liu@db.com / yvonne.choo@db.com / dboi.dpg@db.com / loanoperations.singapore@db.com	Senior Secured Creditor
9.	JPMORGAN CHASE BANK, N.A.	Attention: Asia SLT Gatekeeper & Docs Email: asia.slt.gatekeeper.and.docs@jpmchase.com	Senior Secured Creditor

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10.	CHINA DEVELOPMENT BANK	39F Fortune Centre No. 100 Lujiang Road Siming District Xiamen P.R. China Facsimile: +86 592 2978813	Senior Secured Creditor and Junior Secured Creditor
11.	BANK OF CHINA (HONG KONG) LIMITED JAKARTA BRANCH	Tamara Center Suite 1101 Jl. Jend. Sudirman Kav. 28 Jakarta 12920, Indonesia Attention: Anneke Hildebrand; Agung Kurniawan Facsimile: +62 21 520 7552 Email: Anneke.HildebrandLoanAdmin_Anneke@mail.notes.bank-of-china.com ; LoanAdminDeptLoanAdminDept@mail.notes.bank-of-china.com	Facility Agent and CDB Facility Agent

WATIGA TRUST PTE. LTD.

Reg. No. 201539173Z

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3 Jalan Pisang, Singapore 199070

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office@watiga.comwww.watiga.com

Schedule B
Resignation Letter of The Bank of New York Mellon, Hong Kong Branch



BNY MELLON

Date: January 23, 2018

To:

PT Bumi Resources Tbk. (the "Company")
Bakrie Tower, 12th Floor
Jl. H.R. Rasuna Said, Rasuna Epicentrum Complex
Jakarta 12940
Indonesia
Attention: President Director

The Bank of New York Mellon, Singapore Branch (in its capacity as "Cash Account Agent")
One Temasek Avenue
#02-01 Millenia Tower
Singapore 039192
Attention: Global Corporate Trust

Dear Sir/Madam

Notice of Resignation as Account Bank

1. We refer to the subject matter and the cash account management agreement dated 11 December 2017 entered into between (i) the Company, (ii) the Account Banks, (iii) the Cash Account Agent, (iv) the Finance Agents, (v) the Agency Parties and (vi) the Monitoring Accountant (the "**Cash Account Management Agreement**").
2. Unless otherwise defined in this letter, capitalised terms used in this letter shall have the meanings ascribed to them in the Cash Account Management Agreement. Clause references in this letter shall be references to clauses in the Cash Account Management Agreement.
3. The Bank of New York Mellon, Hong Kong Branch has been appointed as Debt Service Account Bank, USD Company Account Bank, Tranche C USD Company Account Bank and Tax Reserve Account Bank, each under the Cash Account Management Agreement.
4. Pursuant to Clause 8.1, The Bank of New York Mellon, Hong Kong Branch (as Debt Service Account Bank, USD Company Account Bank, Tranche C USD Company Account Bank and Tax Reserve Account Bank) hereby provides three (3) months' written notice to the Company and the Cash Account Agent of its resignation as Debt Service Account Bank, USD Company Account Bank, Tranche C USD Company Account Bank and Tax Reserve Account Bank respectively (the "**Resignation**").
5. Subject to the conditions of Clause 8.1, the Resignation shall take effect on 24 April 2018 and The Bank of New York Mellon, Hong Kong Branch's appointments as Debt Service Account Bank, USD Company Account Bank, Tranche C USD Company Account Bank and Tax Reserve Account Bank shall accordingly terminate with effect from 24 April 2018.
6. This letter and any disputes or claims arising out of it or in connection with its or its subject matter or formation (including non-contractual disputes or claims) is governed by and shall be construed in accordance with English law.

Best regards,

The Bank of New York Mellon, Hong Kong Branch (as Debt Service Account Bank, USD Company Account Bank, Tranche C USD Company Account Bank and Tax Reserve Account Bank)

Schedule C
Resignation Letter of Standard Chartered Bank, Jakarta Branch

Jakarta, 26 January 2018

To: **The Company**
PT BUMI RESOURCES Tbk
Wisma Bakrie 2, 7th Floor
Jl. H.R Rasuna Said Kav. B-2
Jakarta 12920
Indonesia
Attn: President Director

To: **The Cash Account Agent**
THE BANK OF NEW YORK MELLON
40th Floor
One Canada Square
London E14 5AL
United Kingdom
Attn: Global Corporate Trust

With copy to: **THE BANK OF NEW YORK MELLON**
One Temasek Avenue
#03-01 Millenia Tower
Singapore 039192
Attn: Global Corporate Trust

Subject: Resignation of Onshore Account Bank

Dear PT Bumi Resources Tbk (the **Company**) & Bank Of New York Mellon, Singapore Branch (the **Cash Account Agent**),

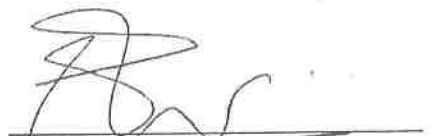
Reference is made to the Cash Account Management Agreement between Bumi Resources and the parties dated 11 December 2017 (the **CAMA**) where SCB Indonesia act as Onshore Account Bank.

In accordance with clause 8.1, we would like to notify our intention to resign as Onshore Account Bank. As regulated in the CAMA, the Company within three (3) months after receiving this letter shall appoint a substitute bank as the successor of our role as the Onshore Account Bank.

We would like to express our gratitude to each of you for your trust to us during the period of serving as Onshore Account Bank.

Thank you.

Yours faithfully,
Standard Chartered Bank, Jakarta branch



Name : Koslina
Title : Head of Securities Services

Standard Chartered Bank
Menara Standard Chartered
Jl. Prof. DR. Satrio No. 164, Jakarta 12930, Indonesia

Tel (62-21) 57 999 000
Fax (62-21) 572 1234

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18
The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London EC2V 5DD
Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority

PF-122 R1