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Titan Petrochemicals Group Limited

(Provisional Liquidators appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)

No. 313 of 2014

**IN THE SUPREME COURT OF BERMUDA
CIVIL JURISDICTION**

**IN THE MATTER OF
TITAN PETROCHEMICALS GROUP LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)**

and

IN THE MATTER OF THE BERMUDA COMPANIES ACT 1981

**SCHEME OF ARRANGEMENT
(under section 99 of the Companies Act 1981
BETWEEN
TITAN PETROCHEMICALS GROUP LIMITED
(a limited liability company incorporated in Bermuda
over which provisional liquidators are appointed)
AND
SCHEME CREDITORS**

NOTICE IS HEREBY GIVEN that:

- (A) by an order dated 5 November 2014 ("**Order**"), the Supreme Court of Bermuda ("**Court**") sanctioned the proposed scheme of arrangement ("**Scheme**") between Titan Petrochemicals Group Limited (Provisional Liquidators Appointed) ("**Scheme Company**") and its Scheme Creditors (as defined in the Scheme) under section 99 of the Companies Act; and
- (B) the Scheme became effective and binding on the Scheme Company and all Scheme Creditors on 5 November 2014 ("**Effective Date**"), upon the delivery of a copy of the Order to the Bermuda Registrar of Companies.

NOTICE IS ALSO HEREBY GIVEN that:

- (A) pursuant to the terms of the Scheme, the Bar Time shall be 5:00 pm (Hong Kong time) on 5 February 2015; and
- (B) in order to be entitled to receive Scheme Consideration in respect of any Accepted Liabilities:
 - (i) each Note-Creditor must ensure that a duly completed Account Holder Letter is prepared by their relevant Account Holder and lodged with the Information Agent prior to the Bar Time (and ensure that any such Account Holder Letter includes affirmative Securities Law Representations in order to be permitted to receive Scheme Consideration in the form of New Shares); and
 - (ii) each Non-Note Creditor must ensure that a duly completed Notice of Claim is submitted to the Information Agent prior to the Bar Time.

Account Holder Letters and Notices of Claim must be submitted to the Information Agent by hand or by Post at Room 402, Wellington Plaza, 56-58 Wellington Street, Central, Hong Kong or by facsimile to (+852) 2526 5020, or by email (in PDF) to titanpetroinfo@lynchpinbm.com, marked for the attention of Mr. Terry Peters.

For the avoidance of doubt, any Scheme Creditor which has already lodged an Account Holder Letter or Notice of Claim is not required to re-submit an Account Holder Letter or Notice of Claim.

Copies of the Explanatory Statement and the Order are available free of charge on request by Scheme Creditors to the Information Agent, and may also be downloaded from the website of the Information Agent at <http://www.lynchpinbm.com/projects/private-projects/clients/titan> or obtained by email to the Information Agent at titanpetroinfo@lynchpinbm.com. Scheme Creditors that have any questions relating to the Explanatory Statement should contact the Information Agent at the Helpline between the hours of 9:00 a.m. and 6:30 p.m. (Hong Kong time).

Please note that Scheme Creditors who fail to submit an Account Holder Letter or Notice of Claim prior to the Bar Time shall have no entitlement to Scheme Consideration under the Scheme.

Dated this 12th day of November 2014

Marshall Diel & Myers Limited

Attorneys to the Scheme Company

As at the date of this announcement, the executive directors are Mr. Zhao Xu Guang (Chairman and Chief Executive), Mr. Tang Chao Zhang, Mr. Wong Siu Hung Patrick and Mr. Fu Yong Yuan; the non-executive directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the independent non-executive directors are Mr. Foo Meng Kee, Mr. Lau Fai Lawrence and Mr. Cheung Hok Fung Alexander.