

## **BRC Asia Limited**

Incorporated in the Republic of Singapore  
Company Registration No. 193800054G  
(the "**Company**")

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### **S\$10,000,000 5 PER CENT. CONVERTIBLE BONDS ISSUED BY THE COMPANY (THE "BONDS")**

#### **REDEMPTION OF OUTSTANDING BONDS**

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Reference is made to (a) the Bonds issued pursuant to the convertible bond subscription agreement dated 23 April 2014 (the "**Convertible Bonds Subscription Agreement**") entered into by the Company and the investors set out therein; and (b) the announcements of the Company dated 23 April 2014, 8 May 2014 and 16 May 2014 (collectively, the "**Announcements**"). Capitalised terms not defined herein shall, unless the context otherwise requires, have the meanings as set out in Convertible Bonds Subscription Agreement.

The Company wishes to announce that it has, on 30 May 2018, issued notices to holders of the outstanding Bonds (the "**Bondholders**") regarding the Company's intention to redeem all (and not some only) of the Bonds on 29 June 2018 (the "**Redemption Date**") pursuant to Condition 7.2 of the Convertible Bonds Subscription Agreement.

The Bonds will be redeemed at the Early Redemption Amount plus accrued and unpaid interest, if any, on the principal amount of the Bonds to be redeemed accrued up to but excluding the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Bonds in accordance with the Conditions.

By Order of the Board of  
**BRC ASIA LIMITED**

Seah Kiin Peng  
Executive Director  
30 May 2018