



**METECH INTERNATIONAL LIMITED**  
(Company Registration No.: 199206445M)  
(Incorporated in the Republic of Singapore)

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**THE PROPOSED ACQUISITION OF SHARES IN ADVANCE SCT LIMITED – TERMINATION OF  
THE CONDITIONAL SALE AND PURCHASE AGREEMENT DATED 22 OCTOBER 2015**

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**1. INTRODUCTION**

The board of directors (the “**Directors**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 22 October 2015 relating to the proposed acquisition (the “**Proposed Acquisition**”) of 1,348,495,104 ordinary shares in the capital of Advance SCT Limited (the “**Target**”) representing approximately 9.03% of the issued share capital of the Target pursuant to the conditional share and purchase agreement dated 22 October 2015 (the “**Agreement**”) between the Company and Fort Canning (Asia) Pte. Ltd. (the “**Vendor**”).

**2. TERMINATION OF THE AGREEMENT**

The Company has decided to abort its plan of exploring the synergies in the metal business with the Target Group through holding a stake in the Target. As such, the Company and the Vendor have mutually agreed not to proceed with the Proposed Acquisition and to enter into a termination agreement (the “**Termination Agreement**”) on 27 November 2015 pursuant to which the Agreement shall be terminated with effect on the same date. The Company will explore other forms of cooperation with the Target.

Following the execution of the Termination Agreement, the Company’s and the Vendor’s respective obligations and liabilities under the Agreement shall cease.

The termination of the Agreement will not have any material effect on the Group’s performance for the financial year ending 30 June 2016.

None of the Directors has any interest, direct or indirect, in the Termination Agreement and as far as the Directors are aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Termination Agreement.

**3. ACTION BY SHAREHOLDERS**

**Shareholders are advised to read this announcement carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board  
**METECH INTERNATIONAL LIMITED**

Benedict Lim  
Executive Vice President  
27 November 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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