

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

THE PROPOSED ACQUISITIONS OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF (I) ADMIRAL MERGER SDN. BHD. AND (II) PROLIFIC PROPERTIES SDN. BHD. AS INTERESTED PERSON TRANSACTIONS

- **COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PROLIFIC PROPERTIES SDN. BHD**
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1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to: (i) the Company’s circular to shareholders dated 29 December 2016 (the “**Circular**”); (ii) the Company’s previous announcement dated 10 February 2017 in relation to the Company’s entry into a non-binding memorandum of understanding in respect of the proposed acquisition of certain assets (the “**MOU Announcement**”); (iii) the offer information statement issued by the Company Dated 17 February 2017; and (iv) the Company’s previous announcement dated 23 February 2017 (“**the Previous Announcement**”) in relation to the entry of Sky Win Management Consultancy Pte. Ltd (“**Sky Win**”), a wholly owned subsidiary of the Company into the following agreements:-

- a) A conditional sale and purchase agreement with Tan June Teng Colin @ Chen JunTing and Tan Ping Huang Edwin @ Chen BingHuang (collectively referred to as the “**Vendors**”) to acquire the entire issued and paid up share capital of Admiral Merger Sdn Bhd (Company No. 960941-T); and
- b) A conditional sale and purchase agreement (the “**PPSB SPA**”) with the Vendors to acquire the entire issued and paid up share capital (the “**PPSB Sale Shares**”) of Prolific Properties Sdn. Bhd. (Company No. 946453-P) (“**PPSB**”) (the “**Proposed PPSB Acquisition**”).

2. COMPLETION OF THE PROPOSED PPSB ACQUISITION

Further to the Previous Announcement, the Board is pleased to announce that following the fulfilment of the conditions precedent under the PPSB SPA, the Proposed PPSB Acquisition has been completed on 24 March 2017. The consideration for the Proposed PPSB Acquisition is RM 773,949.00 being the net asset value of PPSB as at 24 March 2017.

Following completion of the Proposed PPSB Acquisition, Sky Win has acquired from the Vendors the PPSB Sale Shares.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed PPSB Acquisition, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
24 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor ("**Sponsor**"), UOB Kay Hian Private Limited, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact persons for the Sponsor are Mr. Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr. Josh Tan, Vice President, who can be contacted at 8 Anthony Road #01-01, Singapore 229957, telephone: (65) 6590 6881.