BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER BY ULTIMATE HORIZON PTE. LTD.
- DESPATCH OF CIRCULAR

1. Introduction

The board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the announcement dated 14 September 2017 made by Ultimate Horizon Pte. Ltd. (the "**Offeror**"), in relation to the despatch of the formal offer document dated 14 September 2017 (the "**Offer Document**") containing the terms and conditions of the mandatory unconditional cash offer (the "**Offer**") by the Offeror to acquire all the issued and paid-up ordinary shares (the "**Shares"**) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Circular (as defined herein), unless otherwise expressly stated or the context otherwise requires.

2. Despatch of Circular

The Board wishes to announce that the Company has today despatched the circular dated 28 September 2017 (the "**Circular**") in relation to the Offer to the Shareholders.

The Circular contains, *inter alia*, the recommendation of the directors of the Company who are considered to be independent for the purposes of the Offer (the "**Independent Directors**"), the advice of Asian Corporate Advisors Pte. Ltd. (the "**IFA**"), the independent financial adviser to the Independent Directors in relation to the Offer, and other information in relation to the Offer pursuant to The Singapore Code on Take-overs and Mergers (the "**Code**").

The Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors set out in the Circular before deciding whether or not to accept the Offer. If any Shareholder is in any doubt about the Offer, such Shareholder should consult his/her stockbroker, bank manager, solicitor, tax adviser or other professional advisers immediately.

3. Closing Date

Shareholders should note that the Offer will close at 5.30 p.m. (Singapore time) on 12 October 2017.

4. Copies of the Circular

Shareholders who have not received the Circular within seven (7) days from the date of this announcement may contact The Central Depository (Pte) Limited (the "**CDP**"), if he is a Depositor, or the Company, if he is a scripholder, as the case may be, at the addresses set out below to obtain a copy of the Circular:

CDP

The Central Depository

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

The Company

Blumont Group Ltd.

298 Tiong Bahru Road
#11-03 Central Plaza
Singapore 168730

An electronic copy of the Circular is also available on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at www.sgx.com.

5. Directors' Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
28 September 2017