BLUMONT
博诺有限公司

BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER BY ULTIMATE HORIZON PTE. LTD. - CLOSE OF OFFER

1. Introduction

The board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the following:

(a) the offer document dated 14 September 2017 (the "**Offer Document**") issued by Ultimate Horizon Pte. Ltd. (the "**Offeror**"), in respect of a mandatory unconditional cash offer (the "**Offer**") by the Offeror to acquire all the issued and paid-up ordinary shares (the "**Shares"**) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror;

(b) the circular dated 28 September 2017 (the "**Circular**") issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the Offer; and

(c) the announcement issued by the Offeror dated 12 October 2017 in relation to the close of Offer (the "**Close of Offer Announcement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, Circular or the Close of Offer Announcement (as the case may be), unless otherwise expressly stated or the context otherwise requires.

2. Close of Offer, Final Level of Acceptance and Shareholdings of the Offeror and its Concert Parties

The Board wishes to inform Shareholders that on 12 October 2017, the Offeror announced that the Offer has closed at 5.30 p.m. on 12 October 2017 (the "**Closing Date**"). Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. on the Closing Date will be rejected.

The Board further refers to paragraphs 3.1 and 3.4 of the Close of Offer Announcement which provides the final level of acceptances and aggregate shareholding which the Offeror has acquired as at 5.30 p.m. on the Closing Date.

Arising from the valid acceptances of the Offer as referred to in the Close of Offer Announcement, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Parties; and (b) valid acceptances of the Offer, amount to an aggregate of 22,131,184,204 Shares, representing 69.93% of the total number of issued Shares of the Company.

Shareholders are encouraged to refer to the full text of the Close of Offer Announcement, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. Directors' Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation to, the Offer Document and the Close of Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
12 October 2017