SANTAK HOLDINGS LIMITED
(Incorporated in Singapore)
(Company's Registration No.: 200101065H)

(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

(II) APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

(III) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Santak Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following :-

(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr Cheam Heng Haw ("**Mr Cheam**") shall be appointed as the Independent Non-Executive Director of the Company with effect from 1 January 2025. Following the aforesaid appointment, Mr Cheam has also been appointed as the Chairman of Remuneration Committee ("**RC**"), and a member of Audit Committee ("**AC**") and Nominating Committee ("**NC**").

The Board considered Mr Cheam to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"). The detailed announcement containing the particulars of Mr Cheam, relating to his appointment, as required under Rule 704(6) of the Catalist Rules has been released separately by the Company via SGXNet today.

(II) APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

Mr Chen Yeow Sin ("**Mr Chen**") shall be appointed as the Non-Executive Chairman of the Board with effect from 1 January 2025. Following the aforesaid appointment, Mr Chen has also been appointed as Chairman of AC and Sustainability Committee ("**SC**") and relinquished his position as a member of AC.

He remains as the Chairman of NC and a member of the RC.

The detailed announcement containing the particulars of Mr Chen, relating to his appointment, as required under Rule 704(6) of the Catalist Rules has been released separately by the Company via SGXNet today.

(III) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

Consequent to the aforesaid appointments and with effect from 1 January 2025, the composition of the Board and Board Committees shall be reconstituted as follows:

Board

Chen Yeow Sin	- Non-Executive Chairman and Independent Director
Tan Chee Hawai	- Group Managing Director and Executive Director
Ng Weng Wei	- Executive Director
Cheam Heng Haw	- Independent Non-Executive Director
Tan Sin Hock	- Non-Independent Non-Executive Director
Heng Kheng Hwai	- Non-Independent Non-Executive Director

AC

Chen Yeow Sin	- Chairman, Independent Non-Executive Director
Cheam Heng Haw	- Member, Independent Non-Executive Director
Heng Kheng Hwai	- Member, Non-Independent Non-Executive Director

NC

Chen Yeow Sin	- Chairman, Independent Non-Executive Director
Tan Chee Hawai	- Member, Executive Director
Cheam Heng Haw	- Member, Independent Non-Executive Director

RC

Cheam Heng Haw	- Chairman, Independent Non-Executive Director
Chen Yeow Sin	- Member, Independent Non-Executive Director
Ng Weng Wei	- Member, Executive Director

SC

Chen Yeow Sin	- Chairman, Independent Non-Executive Director
Tan Chee Hawai	- Member, Executive Director
Ng Weng Wei	- Member, Executive Director

Following the appointment of Mr Cheam, the RC of the Company remains not entirely in accordance with Provision 6.2 of the Code of Corporate Governance where all the RC members should be non-executive directors. The Board and NC are of the view that for the past years, Mr Ng Weng Wei, Executive Director, has been able to perform his role as member of RC independently and his membership in RC will not create conflict of interest for the reasons stated in the Company's Annual Report for financial year ended 30 June 2024.

By Order of the Board

Ng Huei Yee
Company Secretary

31 December 2024

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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