

VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
(Registration No: 201411394N)

UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR FINANCIAL PERIOD ENDED 31 AUGUST 2016 ("1H FY2017")

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	1H FY2017	1H FY2016	%
	RM'000	RM'000	+ / (-)
Revenue	31,278	30,373	3.0
Cost of sales	(18,685)	(19,753)	(5.4)
Gross profit	12,593	10,620	18.6
<u>Other items of income</u>			
Interest income	258	164	57.3
Other gains	140	1,261	(88.9)
<u>Other items of expense</u>			
Marketing and distribution expenses	(4,279)	(3,319)	28.9
Administrative expenses	(4,888)	(4,713)	3.7
Other losses	(205)	(59)	247.5
Finance costs	(142)	(183)	(22.4)
Profit before tax	3,477	3,771	(7.8)
Income tax expense	(901)	(531)	69.7
Profit, net of tax	2,576	3,240	(20.5)
<u>Other comprehensive (loss)/income:</u>			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences arising from translation of foreign operations, net of tax	(2)	19	nm*
Total comprehensive income for the period	2,574	3,259	(21.0)

1(a)(ii) Notes to Consolidated Statement of Comprehensive Income

The Group's profit before income tax has been arrived at after charging / (crediting) the following:

<u>Consolidated Statement of Comprehensive Income</u>	Group		%
	1H FY2017 RM'000	1H FY2016 RM'000	
Depreciation of property, plant and equipment	1,259	986	27.7
Foreign exchange adjustment losses/(gains), net	200	(1,057)	(118.9)
Gains on disposal plant and equipment	46	-	nm*
Interest income	(258)	(164)	57.3
Interest expenses	142	183	(22.4)
Plant and equipment written off	5	59	(91.5)

*nm denotes not meaningful

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31.08.2016	29.02.2016	31.08.2016	29.02.2016
	RM'000	RM'000	RM'000	RM'000
ASSETS				
<u>Non-current assets</u>				
Property, plant and equipment	28,766	28,613	-	-
Investment in subsidiaries	-	-	44,568	44,568
Total non-current assets	28,766	28,613	44,568	44,568
<u>Current assets</u>				
Inventories	10,691	11,206	-	-
Trade and other receivables	7,546	6,196	21,830	22,731
Other assets	3,571	3,039	45	41
Other financial assets	13,692	11,463	-	-
Cash and cash equivalents	12,426	21,023	758	2,316
Total current assets	47,926	52,927	22,633	25,088
Total assets	76,692	81,540	67,201	69,656
EQUITY AND LIABILITIES				
<u>Equity</u>				
Share capital	62,513	62,513	62,513	62,513
Reserves	6,248	5,909	4,400	6,782
Total equity	68,761	68,422	66,913	69,295
<u>Non-current liabilities</u>				
Deferred tax liabilities	1,053	1,053	-	-
Other financial liabilities, non-current	-	381	-	-
Total non-current liabilities	1,053	1,434	-	-
<u>Current liabilities</u>				
Income Tax Payable	69	70	69	70
Trade and other payables	5,702	9,722	219	291
Other financial liabilities, current	1,107	1,892	-	-
Total current liabilities	6,878	11,684	288	361
Total liabilities	7,931	13,118	288	361
Total equity and liabilities	76,692	81,540	67,201	69,656

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand	Group		Group	
	As at 31 August 2016		As at 29 February 2016	
	Secured	Unsecured	Secured	Unsecured
	RM'000	RM'000	RM'000	RM'000
Bankers' acceptance	294	-	185	280
Bank loans	584	-	400	-
Bank overdrafts	216	-	976	-
Finance lease payables	-	13	-	51
	<u>1,094</u>	<u>13</u>	<u>1,561</u>	<u>331</u>
Amount repayable after one year				
Bank loans	-	-	381	-
	<u>-</u>	<u>-</u>	<u>381</u>	<u>-</u>

Details of any collateral

Secured borrowings

The Group's secured borrowings stood at RM1.1 million and RM1.9 million as at 31 August 2016 and 29 February 2016 respectively. The Group's secured borrowings are secured by the following:

- (i) A first party charge against the freehold land and buildings of the Group;
- (ii) Joint and several guarantee by certain directors of the Company and subsidiaries;
- (iii) Fixed deposits with licensed banks.

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

- 1(c)(i) A statement of cash flows (for the group), together with a comparative statement for the period of the immediately preceding financial year.

	Group	
	1H FY2017	(restated)
	31.08.2016	31.08.2015
	RM'000	RM'000
<u>Cash flows used in operating activities</u>		
Profit before tax	3,477	3,771
Adjustments for:		
Depreciation of property, plant and equipment	1,259	986
Gains on disposal of plant and equipment	(46)	-
Interest income	(258)	(164)
Interest expenses	142	183
Plant and equipment written off	5	59
Operating cash flows before changes in working capital	4,579	4,835
Inventories	515	832
Trade receivables	(1,350)	(3,547)
Other assets	(1,611)	(1,396)
Trade and other payables	(4,020)	497
Net cash flows (used in)/from operations	(1,887)	1,221
Income taxes refund/(paid)	178	(1,351)
Net cash flows used in operating activities	(1,709)	(130)
<u>Cash flows used in investing activities</u>		
Purchase of property, plant and equipment	(1,417)	(2,403)
Disposal of plant and equipment	46	-
Interest received	258	164
(Increase)/Decrease in other financial assets	(2,229)	866
Net cash flows used in investing activities	(3,342)	(1,373)
<u>Cash flows used in financing activities</u>		
(Decrease)/Increase in other financial liabilities	(369)	65
Finance lease repayments	(39)	(60)
Interest paid	(142)	(183)
Dividends paid	(2,235)	(1,879)
Cash restricted in use	(12)	(12)
Net cash flows used in financing activities	(2,797)	(2,069)
Effect of foreign exchange rate adjustments	(2)	19
Net decrease in cash and cash equivalents	(7,850)	(3,553)
Cash and cash equivalents, statement of cash flows, beginning balance	19,217	16,272
Cash and cash equivalents, statement of cash flows, ending balance (Note A)	11,367	12,719

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

Note A:

	Group	
	(restated)	
	1H FY2017	1H FY2016
	RM'000	RM'000
Cash and bank balances at end of the period	12,426	14,508
Bank overdrafts	(216)	(972)
Restricted cash in banks pledged for bank facilities	(843)	(817)
Cash and cash equivalents per consolidated statement of cash flow	11,367	12,719

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 March 2016	62,513	4	5,905	68,422
Profit for the financial period	-	-	2,576	2,576
Exchange differences on translation foreign operations	-	(2)	-	(2)
Total comprehensive income/(loss) for the financial period	-	(2)	2,576	2,574
Dividends	-	-	(2,235)	(2,235)
Balance at 31 August 2016	62,513	2	6,246	68,761

	Share Capital RM'000	Foreign Currency Translation Reserves RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 March 2015	62,513	(1)	543	63,055
Profit for the financial period	-	-	3,240	3,240
Exchange differences on translation foreign operations	-	19	-	19
Total comprehensive income for the financial period	-	19	3,240	3,259
Dividends	-	-	(1,879)	(1,879)
Balance at 31 August 2015	62,513	18	1,904	64,435

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

<u>Company</u>	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 March 2016	62,513	-	6,782	69,295
Total comprehensive loss for the period	-	-	(147)	(147)
Dividends	-	-	(2,235)	(2,235)
Balance at 31 August 2016	<u>62,513</u>	<u>-</u>	<u>4,400</u>	<u>66,913</u>
Balance at 1 March 2015	62,513	-	2,867	65,380
Total comprehensive income for the period	-	-	2,622	2,622
Dividends	-	-	(1,879)	(1,879)
Balance at 31 August 2015	<u>62,513</u>	<u>-</u>	<u>3,610</u>	<u>66,123</u>

- 1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-back, exercise of share options or warrants, conversions of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes to the Company's share capital since the end of the previous period reported on, this being 29 February 2016.

There were no outstanding convertibles or treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	Company	
	As at 31.08.2016 '000	As at 29.02.2016 '000
Total number of issued shares (excluding treasury shares)	<u>135,000</u>	<u>135,000</u>

There were no treasury shares as at the end of the current financial period and as the end of the immediately preceding year.

- 1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

2. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the Issuer's most recently audited financial statements have been applied.**

Except as disclosed in Note 5 below, the Group and the Company have applied the same accounting policies and methods of computation to the financial statements for the current financial period and the most recent audited financial statements for the financial year ended 29 February 2016.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new and revised Singapore Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after 1 March 2016.

The adoption of new/revised FRS and INT FRS does not result in any substantial changes to the Group's accounting policies, and has no material effect on the amounts reported for the current or prior periods.

6. **If earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Earnings per share ("EPS")	Group	
	1H FY2017 RM'000	1H FY2016 RM'000
Profit from continuing operations, net of tax attributable to:		
Owners of the Company	2,576	3,240
Weighted average number of ordinary shares	'000	'000
For calculation of:		
(a) Basic earnings per share	135,000	135,000
(b) Diluted earnings per share	135,000	135,000
Earnings per ordinary share (Sen Ringgit Malaysia)		
(a) On weighted average number of ordinary shares on issue	1.91	2.40
(b) On a fully diluted basis	1.91	2.40

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

7. Net assets value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) Current financial period reported on and (b) Immediately preceding financial year.

Net asset value ("NAV")	Group		Company	
	31.08.2016	29.02.2016	31.08.2016	29.02.2016
NAV (RM'000)	68,761	68,422	66,913	69,295
Number of ordinary shares ('000)	135,000	135,000	135,000	135,000
NAV per ordinary share (Sen Ringgit Malaysia)	50.9	50.7	49.6	51.3

NAV per ordinary share as at 31 August 2016 and 29 February 2016 are calculated based on the aggregate number of ordinary shares of 135,000,000 shares.

8. A review of the performance of the group to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
- (a) Any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) Any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Consolidated Statement of Comprehensive Income for 1H FY2017 compared to 1H FY2016

Revenue

The Group's revenue increased by 3.0% or RM0.9 million from RM30.4 million in 1H FY2016 to RM31.3 million in 1H FY2017.

The increase was mainly due to higher revenue from export segment of RM1.3 million or 7.4% from RM17.4 million in 1H FY2016 to RM18.7 million in 1H FY2017. However, the increase was offset by the lower revenue from our domestic segment of RM0.4 million or 3.0% from RM13.0 million in 1H FY2016 to RM12.6 million in 1H FY2017.

Cost of sales and Gross profit

The Group's cost of sales decreased by approximately RM1.1 million or 5.4% from approximately RM19.8 million in 1H FY2016 to approximately RM18.7 million in 1H FY2017. The gross margin increased from 35.0% in 1H FY2016 to 40.3% in 1H FY2017.

Other Items of Income

Other income decreased by approximately RM1.0 million or approximately 71.4% from approximately RM1.4 million in 1H FY2016 to approximately RM0.4 million in 1H FY2017. The decrease in other income was mainly due to decrease in foreign exchange gain of approximately RM1.1 million and partially offset by higher interest income of approximately RM0.1 million.

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

Marketing and distribution expenses

Marketing and distribution expenses increased by approximately RM1.0 million or approximately 28.9%, from approximately RM3.3 million in 1H FY2016 to approximately RM4.3 million in 1H FY2017. This was mainly due to the increase in (i) staff cost of RM0.6 million, (ii) commission of RM0.2 million, and (iii) forwarding and handling charges of RM0.3 million. However, this is partly offset by lower advertisement and promotion expenses of approximately RM0.1 million.

Administrative expenses

Administrative expenses increased by approximately RM0.2 million or approximately 3.7% from approximately RM4.7 million in 1H FY2016 to approximately RM4.9 million in 1H FY2017. The increase was mainly due to higher depreciation charges in 1H FY2017.

Other losses

Other losses increased by approximately RM0.1 million or approximately 247.5% from approximately RM0.1 million in 1H FY2016 to approximately RM0.2 million in 1H FY2017. The increase was mainly due to higher foreign exchange adjustment loss of RM0.2 million recorded in 1H FY2016 and partly offset by lower asset written off of approximately RM0.1 million.

Finance costs

Finance costs decreased by 22.4% from 1H FY2016 to 1H FY2017. The decrease was mainly due to partial repayments of term loan and hire purchase facilities which resulted in a decrease in interest expenses.

Income tax expenses

The Group recorded an effective tax rate of 25.9% for 1H FY2017 as compared to 14.1% for 1H FY2016. The higher effective tax rate in 1H FY2017 is mainly due to higher taxable profit generated by its profitable subsidiaries in 1H FY2017 as compared to 1H FY2016.

Profit from continuing operations, net of tax

As a result of the above, the Group reported a net profit after tax of RM2.6 million for 1H FY2017 as compared to RM3.2 million for 1H FY2016.

Consolidated Statement of Financial Position as at 31 August 2016**Non-current assets**

As at 31 August 2016, the Group's non-current assets amounted to RM28.8 million or approximately 37.5% of the Group's total assets and comprised of property, plant and equipment.

The increase in Group's non-current assets by RM0.2 million as compared to RM28.6 million as at 29 February 2016 was mainly due to acquisition of property, plant and equipment of RM1.4 million and offset by depreciation charged for the period of RM1.2 million.

Current assets

As at 31 August 2016, the Group's current assets amounted to RM47.9 million comprising of inventories, trade and other receivables, other assets, cash and cash equivalents and other financial assets which accounted for 62.5% of the Group's total assets.

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

As at 31 August 2016, a total of RM10.7 million in inventories was recorded as compared to RM11.2 million recorded as at 29 February 2016.

The trade and other receivables amounted to RM7.5 million as at 31 August 2016 as compared to RM6.2 million as at 29 February 2016.

As at 31 August 2016, the Group's other assets amounted to approximately RM3.6 million or 7.5% of the Group's current assets.

The other financial assets as at 31 August 2016 stood at RM13.7 million as compared to RM11.5 million as at 29 February 2016. The other financial assets are investments in short to medium-term fixed income fund.

The Group's cash and cash equivalents as at 31 August 2016 stood at RM12.4 million as compared to RM21.0 million as at 29 February 2016.

Non-current liabilities

The Group's non-current liabilities stood at RM1.0 million as at 31 August 2016 as compared to RM1.4 million as at 29 February 2016. The decrease was mainly due to reduction in non-current bank borrowings of RM0.4 million.

Current liabilities

As at 31 August 2016, the Group's current liabilities amounted to approximately RM6.8 million or approximately 86.7% of the Group's total liabilities and comprised of the following:-

- (i) Trade and other payables of approximately RM5.7 million or approximately 82.9% of our current liabilities which consist mainly of trade payables of approximately RM3.4 million and other payables of approximately RM2.3 million.
- (ii) Other financial liabilities of approximately RM1.1 million or 16.1% of the Group's current liabilities, which consisted mainly of (i) term loans of approximately RM0.5 million, (ii) banker's acceptances of approximately RM0.3 million, (iii) bank overdrafts of approximately RM0.2 million and (iv) finance lease of approximately RM0.1 million.

Shareholders' equity

As at 31 August 2016, the Group's shareholders' equity of approximately RM68.7 million comprised share capital of approximately RM62.5 million, and reserves of approximately RM6.2 million.

Consolidated Statement of Cash Flow for Year Ended 31 August 2016

As at 31 August 2016, the Group recorded cash and cash equivalents of RM11.4 million as compared to RM12.7 million as at 31 August 2015.

In the current financial period ended 31 August 2016, net cash used in operating activities amounted to RM1.7 million as compared to RM0.1 million used in operating activities for the financial period ended 31 August 2015.

Net cash used in investing activities amounted to approximately RM3.3 million. This was mainly due to purchase of property, plant and equipment of RM1.4 million, and the increase in other financial asset of RM2.2 million; offsetted by interest received of RM0.2 million and proceed from disposal of plant and equipment of RM0.1 million.

Net cash used in financing activities amounted to approximately RM2.8 million. This was mainly due to (i) dividend payment of approximately RM2.2 million; (ii) repayment of bankers' acceptance totalling RM0.2 million; (iii) repayment of term loans and hire purchase liabilities of approximately RM0.3 million, and (iv) interest paid of approximately RM0.1 million.

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There has not been any forecast or prospect statement previously disclosed to shareholders of the Company.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the reporting period and the next 12 months.**

The operating performance for the next 12 months will continue to be affected by the challenges and uncertainties arising from the global economy. Nonetheless, the Group will continue to explore and develop new business opportunities both in Malaysia and overseas, whilst managing its costs effectively with the objective of maximizing its shareholders' value.

Notwithstanding of the above and barring unforeseen circumstances, the Group is optimistic about its performance in the next six months.

11. **Dividend**

- (a) **Current Financial Period Reported On**

No dividend has been declared or recommended.

- (b) **Corresponding Period of the Immediately Preceding Financial Year**

No dividend has been declared or recommended.

- (c) **Date payable**

Not applicable.

- (d) **Books closure date**

Not applicable.

12. **If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared or recommended.

13. **Interested Person Transactions**

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandated pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under the existing shareholders' mandated pursuant to Rule 920 (excluding transactions less than S\$100,000)
	RM'000	RM'000
BSL Venture Sdn Bhd - Factory building lease expense	115	-

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

14. Update on use of Initial Public Offer (“IPO”) proceeds

As at the date of this announcement, the utilisation of the IPO proceeds is as follows:

Intended Usage in accordance with the Offer Document	Allocation S\$'000	Amount utilised S\$'000	Amount unutilised S\$'000
Acquisition of new machinery and setting up of new production facilities	3,765	811	2,954
Marketing, advertising and promotional activities	750	750	-
Working capital and general corporate activities	1,385	1,385	-
IPO expenses	1,600	1,655	(55)
Total	7,500	4,601	2,899

The Company will make periodic announcements on the use of proceeds as and when the funds are materially disbursed. Pending the deployment of the net proceeds from the IPO, the funds will be placed in deposits with banks and financial institutions or invested in money market instruments or used for the Group’s working capital.

15. Negative Confirmation pursuant to rule 705(5)

We, Matthew Law and Arica Walters, being the two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the financial period ended 31 August 2016 to be false or misleading.

ON BEHALF OF THE BOARD OF DIRECTORS

MATTHEW LAW
Group Chief Executive Officer

ARICA WALTERS
Group Chief Operating Officer

VERSALINK HOLDINGS LIMITED

Unaudited Financial Statements and Dividend Announcement for Financial Period Ended 31 August 2016

16. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company hereby confirms that it has already procured undertakings from all its Directors and executive officers in the format as set out in Appendix 7H of the Catalist Rules in accordance with Rule 720(1) of the Catalist Rules.

BY ORDER OF THE BOARD

ARICA WALTERS
Group Chief Operating Officer

13 October 2016

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.