



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)  
Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

**DESPATCH OF NOTICES OF ELECTION PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 11 SEPTEMBER 2014 TO 31 DECEMBER 2014**

Croesus Retail Asset Management Pte. Ltd., in its capacity as trustee-manager of Croesus Retail Trust (“**CRT**”, and as trustee-manager of CRT, the “**Trustee-Manager**”), wishes to announce that further to the announcements dated 11 February 2015 and 23 February 2015 in relation to the application of a distribution reinvestment plan (“**DRP**”) to the distribution of 2.50 Singapore cents per unit in CRT (“**Unit**”) for the period from 11 September 2014 to 31 December 2014 (the “**Distribution**”), the Notices of Election<sup>1</sup> have today been despatched to all eligible persons registered as unitholders of CRT (“**Eligible Unitholders**”) in the Depository Register as at 5.00 p.m. on 23 February 2015 (the “**Books Closure Date**”).

Unitholders with registered addresses outside Singapore (“**Overseas Unitholders**”) who did not provide any address in Singapore for the service of notices and documents by notifying the Central Depository (Pte) Limited (“**CDP**”) at least three Market Days<sup>2</sup> prior to the Books Closure Date will not receive the Notices of Election.

Eligible Unitholders who wish to participate in the DRP must complete, sign and return the Notices of Election to the Trustee-Manager c/o CDP, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post, at the sender’s own risk, in the self-addressed envelope provided to the Trustee-Manager c/o The Central Depository (Pte) Limited, Robinson Road Post Office, P.O Box 1597, Singapore 903147 (or such other address as may be announced by the Trustee-Manager from time to time).

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. were the joint global coordinators, issue managers, bookrunners and underwriters (the “**Joint Issue Managers**”) to the initial public offering of Units by the Trustee-Manager. The Joint Issue Managers assume no responsibility for the contents of this announcement.

- 1 “**Notice of Election**” means the one or more notices of election (in such form as the Trustee-Manager may approve) which the Trustee-Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the Distribution Reinvestment Plan.
- 2 “**Market Day**” means a day on which Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is open for trading in securities.

The Notices of Election must be received by CDP by 5.00 p.m. on 9 March 2015, and may not be withdrawn or cancelled upon receipt. Notices of Election received after 5.00 p.m. on 9 March 2015 will not be processed. TPIN users are to call CDP Customer Service at +65 6535 7511 by 8.00 p.m. on 9 March 2015.

The Distribution will be paid on 31 March 2015. The new Units to be issued pursuant to the DRP are expected to be issued on 31 March 2015 and are expected to be credited and listed on the SGX-ST on 31 March 2015. Eligible Unitholders who do not elect to participate in the DRP and Overseas Unitholders who did not provide registered addresses in Singapore to CDP will receive all of their respective entitlements to the Distribution in cash.

Replacement Notices of Election may be obtained from CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.

#### **IMPORTANT INDICATIVE DATES AND TIMES**

<b>Date/Time</b>	<b>Event</b>
Monday, 9 March 2015 at 5.00 pm	Completed Notice of Election in respect of participation in the DRP must be received by CDP <sup>3</sup>
Tuesday, 31 March 2015	Payment of Distribution
Tuesday, 31 March 2015	Listing of the new Units issued pursuant to the DRP on the SGX-ST

By Order of the Board

Kim Yi Hwa

Company Secretary

**Croesus Retail Asset Management Pte. Ltd.**

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

27 February 2015

---

<sup>3</sup> TPIN users are to call CDP Customer Service at +65 6535 7511 by Monday, 9 March 2015 at 8.00 pm

**Important Notice**

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of CRT in Singapore, the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, the sponsor of CRT, the Joint Issue Managers, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.