



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2017

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that based on a preliminary review of the unaudited financial statements for the third quarter and nine months ended 31 March 2017 (“3Q FY2017”), the Company and its subsidiaries (the “Group”) is expected to report a net loss for 3Q FY2017.

The market condition in the marine industry remains challenging. The net loss was mainly attributable to a lower operational profit, increased administrative expenses which mainly pertained to transaction costs in relation to the Consent Solicitation Exercise concluded in January 2017, unrealized foreign exchange losses and higher share of losses from its joint venture and associated companies.

The Group is still in the process of finalising its financial results for 3QFY2017. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 3Q FY2017 on 15 May 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
8 May 2017