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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE International secures S\$56.5M LTA Projects for the Implementation of Noise Barriers at Rail Viaduct Phase 2

SINGAPORE, 23 October 2017 – Mainboard-listed TEE International Limited (特毅国际有限 公司) ("TEE") and together with its subsidiaries and associated companies ("TEE Group"), a regional Engineering, Infrastructure and Real Estate group, today announced that its whollyowned subsidiary, PBT Engineering Pte Ltd ("PBT"), has been awarded S\$56.5 million worth of contracts, namely Contract 1363A and Contract 1363B, by Land Transport Authority ("LTA") for the implementation of noise barriers at rail viaduct phase 2.

For this project, PBT will provide noise barriers along the elevated tracks at existing MRT viaducts in the Eastern, Western and Northern parts of Singapore to mitigate railway noise. The scope of works includes the design, supply and installation of noise barrier systems at both sides of the existing MRT viaducts, as well as the pre- and post-noise measurement to validate the effectiveness of the noise barrier system.

The contracts commenced on 16 October 2017 and are expected to be completed by 2020.

With this latest contract, the total outstanding order book amounted to \$\$252.8 million.

#End of Release#

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited ("TEE" or together with its subsidiaries and associate companies, "TEE Group") is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water and Power segments.

For more information on the company, please visit <u>www.teeintl.com</u>

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